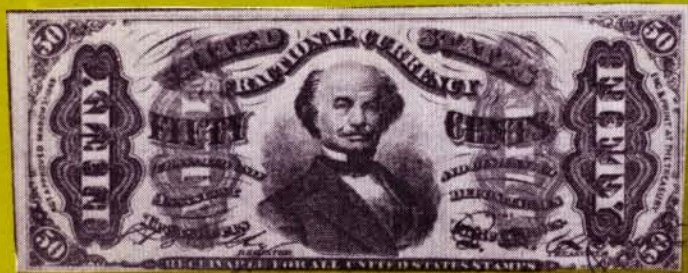


July • August
Volume XVII No. 4
Whole No. 76



M. Owen Warns writes about the No. 1 Wyoming Territorial



A counterfeit 50-cent fractional?
Read What Terry Vavra has to say



Visit an Historic New England" Vignette with John Ferreri

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TRIAL LISTING OF MISSOURI OBSOLETE NOTES AND SCRIP

PART THREE

by Bruce W. Smith

This listing is by no means a definitive catalog of Missouri's paper currency but rather a first attempt at cataloging these elusive and often obscure notes. It is sincerely hoped that anyone having any of these notes (or any not listed here) or having further information, will contact the author at Box 34, Stevens Point, WI 54481.

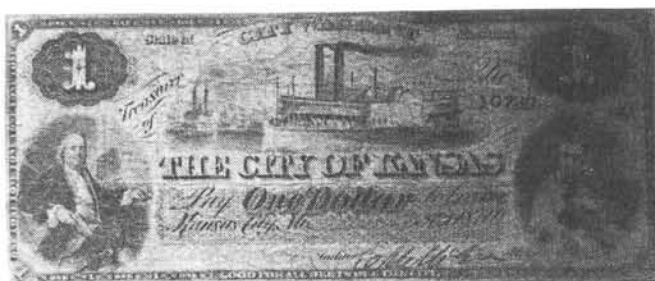
IRON MOUNTAIN

American Iron Mountain Co. 5c, \$1 and \$5 also known. No descriptions.

KANSAS CITY

City of Kansas Scrip. Under an ordinance passed 12 March 1858, the city was authorized to issue notes in denominations from \$1 through \$10 to be used mainly for construction and repair of city streets. These notes were to be in the form of warrants bearing 10% interest and backed by a pledge of city revenues. According to one source, these notes were issued from 1858 through 1861, but another source says none were issued until 1861. None of these notes are known to exist today, though some may eventually turn up. The authority to issue these notes remained in effect until it was specifically prohibited in the city's 1875 constitution. There were at least one and possibly two later issues of scrip under this ordinance.

City of Kansas Scrip (second issue).



\$1 Dated 1870. Green and black. American Bank-note Company. Steamboat and river scene in center; portrait of Franklin to left; girl and dog to right.

\$1 Dated 1 May 1874. Same design. (Other dates may exist.)

\$2 No description available.

The second issue of Kansas City scrip was begun during the administrations of Mayors E.M. McGee and William Warner 1870-1871 (whose signatures should appear on the notes). According to one source, the banks in Kansas City accepted this currency on deposit and as a result, the U.S. revenue officers assessed the banks heavily. The banks countered by sending H.M. Holden to Washington to explain the situation to the Treasury Department. Holden successfully showed that the currency supply in Kansas City was inadequate and obtained an abatement from the Treasury Department. According to one source, \$200,000 of this scrip was issued. This scrip was locally known as "Kansas City Green Back Scrip."

First National Bank of Spalding's Commercial College. A \$50 training note from this college is known, with printed date changed from 186- to 1872. The note is signed by "D.L. Shouse supert. Banking Dept." and J. Spalding president. Imprint: Gast Moeller & Co. Lith. NE Cor. 3rd & Olive Sts. St. Louis. Other denominations probably exist.

Kansas City Clearing House Scrip (1907 issue).

\$1 Dated 12 November 1907. Union Bank Note Company, Kansas City. No vignette. "Kansas City Clearing House Association" across the top, denomination to left, signature of James Radcliff, manager in lower right corner.

\$2 Dated 12 November 1907. Same as above.

\$5 Not certain it exists.

\$10 Dated 12 November 1907. Same as \$1 above.

The total amount issued was \$745,000. In addition to these low denomination notes, the Clearing House also issued \$7,256,600 in high denomination notes for use be-

tween banks. The first were issued on 30 October 1907 and the last was retired 10 January 1908. It is not known what denominations were issued in this series nor what they looked like.

Kansas City Clearing House Scrip (1933 issue).

- \$1 Dated 1933. No vignette. "Kansas City Missouri Clearing House Association" across the top. Denomination to left. Signature of A.G. Biggerstaff, manager, in lower right corner. No imprint.
- \$5 Dated 1933. Same.
- \$10 Dated 1933. Same.

These notes look much like the 1907 issue.

Goodwill Barter and Exchange Center Scrip.

- 10¢ Undated (1933). Black print on blue paper.
- 25¢ Same as above.
- 50¢ Same as above.
- \$1 Same as above.

The above notes represent one issue of depression scrip from Kansas City. The notes are crudely lithographed and give two addresses for the Center: 501 Delaware, Kansas City, Mo. and 733 Central Ave., Kansas City, Kansas. The facsimile signature of H.W. Lewis supt. appears in the lower right corner.

Mechanics Bank of St. Louis (branch). Organized May 1859, opened June 1859. Closed 1871 (or 1875).

- \$5 Same design as parent branch issues. \$76,000 of this denomination issued through February 1861.
- \$10 Same design as parent branch issues. \$108,000 of this denomination issued through February 1861.
- \$20 Same design as parent branch issues. \$36,000 of this denomination issued through February 1861.
- \$50 Same design as parent branch issues. \$20,000 of this denomination issued between August 1860 and February 1861.

\$1 and \$2 notes may have been issued after 1861.

An 1861 \$2 note from this bank with Kansas City as the place of redemption is known, but the signatures are those of the St. Louis officers.

Union Bank of Missouri (branch). Authorized March 1859, opened August 1859. Closed 1866. According to one source, President Thomas Johnson took this bank's specie to Leavenworth, Kansas for safekeeping during the Civil War. Another source, however, says this bank's funds were moved to St. Louis in 1861, and the Kansas City branch was then closed. Perhaps it was later reopened.

- \$5 Same design as parent branch issues. \$120,000 of this denomination issued through February 1861.
- \$10 Same design as parent branch issues. \$80,000 of this denomination issued through February 1861.
- \$20 Same design as parent branch issues. \$20,000 of this denomination issued through February 1861.

KIRKSVILLE

Bank of St. Louis (branch). Authorized 1857, opened November 1859. Closed 1864 (or 1867). Nearly all the notes of the Bank of St. Louis in existence today are pay-

able in Kirksville, yet bear the signature of the St. Louis officers.

- \$5 Same design as parent branch issues. \$80,000 of this denomination issued through February 1861.
- \$20 Same design as parent branch issues. \$26,000 of this denomination issued through February 1861.

\$1 and \$2 notes may have been issued after 1861.

LAGRANGE

Union Bank of Missouri (branch). Authorized March 1859, opened December 1859. Closed 1866.

- \$5 Same design as parent branch issues. \$80,000 of this denomination issued through February 1861.
- \$10 Same design as parent branch issues. \$60,000 of this denomination issued through February 1861.
- \$20 Same design as parent branch issues. \$20,000 of this denomination issued through February 1861.

\$1 and \$2 notes may have been issued after 1861.

LEXINGTON

Bank of the State of Missouri (branch). Opened 1845, closed 1857. Among the expenses reported by this bank in the 1840's and 1850's are the following: 25 cents for a counterfeit detector, 25 cents for hauling iron safe from the river, \$8.25 for a ream of blank notes (bank notes), and 30 cents for a mousetrap.

First Series

- \$10 Design as parent branch issues (?). \$94,490 of this denomination was in circulation in October 1852. In November 1854, only \$71,380 was in circulation.
- \$20 Design same as parent branch issues. \$143,560 of this denomination was in circulation in October 1852. In November 1854, the amount had increased to \$145,020.
- \$50 Design same as parent branch issues (?). \$21,100 of this denomination was in circulation in November 1854. No notes of this denomination are listed in 1852.

This bank does not appear to have issued notes of the 1857 series.

Farmers Bank of Missouri (parent branch). Organized 1857, closed 1867 or earlier. This bank opened branches at Liberty (1858), Paris (1858), and Neosho (1861). A branch is also reported at St. Louis, but if it existed, it must have been only a redemption office. During 1861, Union forces acting on General Fremont's orders took over \$900,000 (probably specie) from this bank. In September 1861, following their victory in the Battle of Lexington, Confederate forces captured this money and returned it to the bank. Also during 1861, the bank burned some \$912,680 of its notes to restore public confidence.

- \$1 Negroes gathering corn in center. Spread eagle on rock and female profile to right. Numeral 1 in color to left. American Bank Note Co.
- \$2 Two cattle, one laying down in center, mill in background. Dog guarding safe and female portrait to right. Numeral 2 in color to left.

- \$5 Two women seated with wheel, sickle, cattle and building in center. Portrait of Washington right. Boy's portrait and dog sleeping left. \$320,000 of this denomination issued through February 1861. Bald, Cousland & Co. printers.
- \$10 Negro driving six mules and a wagon loaded with bales. Indian seated on rocks right. Male portrait and ducks left. \$280,000 of this denomination issued through February 1861.
- \$20 In center, oval portrait of Washington with farmer seated right and female holding rake seated left (steamboat in background). Female portrait right; male portrait left. \$320,000 of this denomination issued through February 1861.
- \$50 In the center, two men and a child standing around and anvil and wheel. Numeral 50 above a girl with a dove to right. Seated woman holding a sickle, oval portrait of a girl, and FIFTY below to left. \$100,000 of this denomination issued through February 1861.
- \$100 Three men in a small boat and a steamboat in center with bluffs and town in background. Seated woman with sword and scales right. Oval male portrait left.

The \$1 and \$2 notes were not issued until 1861. The \$2 was probably printed by ABNC also. The other denominations, all issued in 1857 or 1858 (and later), were probably all printed by Bald, Cousland & Co.

LIBERTY

Farmers Bank of Missouri (branch). Authorized 1857, opened 1858. Succeeded by Commercial Savings Bank in 1867. In the summer of 1861, this branch suspended specie payments and in the fall sent it specie to St. Louis for safekeeping.

- \$5 Same design as parent branch issues. \$100,000 of this denomination issued through February 1861.
- \$10 Same design as parent branch issues. \$150,000 of this denomination issued through February 1861.
- \$20 Same design as parent branch issues. \$240,000 of this denomination issued through February 1861.

\$1 and \$2 notes may have been issued after 1861.

LOUISIANA

Bank of the State of Missouri (branch). Opened 1857. Closed 1867 (or earlier).

- \$5 Same design as parent branch issues. \$36,000 of this denomination issued through February 1861.
- \$10 Same design as parent branch issues. \$248,000 of this denomination issued through February 1861.
- \$20 Same design as parent branch issues. \$56,000 of this denomination issued through February 1861.
- \$50 Same design as parent branch issues. \$50,000 of this denomination issued through February 1861.

\$1, \$2 and \$3 notes may have been issued after 1861.

City of Louisiana. 5c. Dec. 15, 1862. No description.

MARSHALL

Labor Exchange Branch #183.

- 1 Unit. 1897. Globe in center, standing Justice left. Train and archway on reverse.

Other denominations probably exist. See Independence for explanation of the Labor Exchange system. This is the only Missouri branch known to have issued scrip.

Chamber of Commerce Scrip. According to one source, the chamber of commerce of Marshall, Mo. issued scrip during the 1930's. No other information available.

MEXICO

City of Mexico Warrants.

- \$1 26 December 1873. Green and black. Train in center. Man carrying wheat right. Woman and child left. No imprint. Signed by L.C. Swerer auditor and G.D. Ferris mayor.

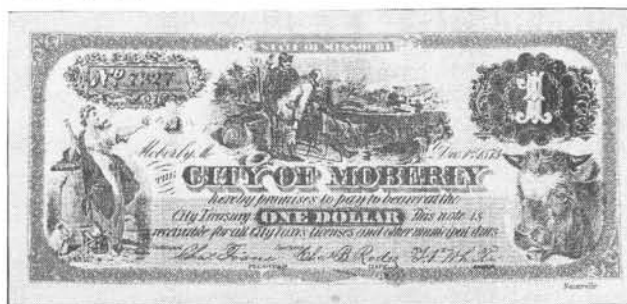
This note was "good for all debts due that city." The printed date appears to be 1871 but changed by hand to 1873.

MIDCO

Midco Mercantile Company Scrip. In the 1920's this company (the Mid Continent Iron Company) issued coupon books in fixed amounts (\$5 and \$10 books known), each containing that amount in small coupons in denominations of 1 cent, 5 cents, 10 cents, 25 cents and 50 cents. The \$5 book does not contain any 50 cent coupons while the \$10 book does. The coupons are crudely printed on one side.

MOBERLY

City of Moberly. \$1. Dec. 1, 1873. Cow's head right, with "1" on a die above. Imprint: St. Louis Democrat Litho. & Printing Co.



Moberly Gas Light & Coke Co. \$1. June, 1875. Green and black. C. Person milking a cow. R. An eagle; "1" on die above. L. Liberty seated.

(To be continued)

BUNDESDRUCKEREI, BERLIN

According to an article by W. Bruce-Bowling in the British publication *Philatelic Magazine*, the Bundesdruckerei, Berlin (German Federal Printing Office) emerged from the Reichsdruckerei (Printing Office of the Reich) which was founded in 1879. This security printing organization, which produces postage and revenue stamps, official forms, passports, etc. in addition to paper money, employs 3,400 people in its Berlin office.

No. 1 Wyoming Territorial

by M. Owen Warns



We are indebted to SPMC member Dewitt Prather, specialist in National Bank Note face bank title formats and back seals on First and Second Charter notes, for furnishing the No. 1 Territorial National Bank Note of The First National Bank of Rawlins, Wyoming.

Settlement of Wyoming began in the early 1830s, although French explorers had first visited the area nearly a century earlier. Wyoming was granted Territorial status on July 25, 1868, under President Andrew Johnson and Statehood was attained 22 years later, under President Benjamin Harrison.

This No. 1 Territorial note was from position "C" on the first sheet of the \$18,750 shipment of notes delivered to the bank by the U.S. Comptroller of the Currency. After their arrival, the notes were signed by the bank's Vice President, I.C. Miller and Cashier, John C. Davis. They were then separated from the sheet and placed into circulation. Each such sheet consisted of a trio of \$10 notes and a single \$20. The \$10s carry position letters A-B-C, while the \$20 note is from position A. The sheets were from a 10-10-10-20 plate layout.

It was customary for the No. 1 notes from a National Bank's first issue to be distributed among its officers. More than likely, such a procedure was followed with the Rawlins notes, and it is believed that the position "C" \$10 note was given to Amos Hooker, a director and co-founder of the bank. Why these notes were signed by Vice President Miller instead of bank President J.W. Hugus is today unknown.

The First National Bank of Rawlins was chartered in 1890 with a capital of \$75,000, receiving charter number 4320. As mentioned, \$18,750 worth of Series 1882 Brown Back Territorials was issued, with serial numbers from 1 to 375. All notes were dated May 26, 1890, just 45 days before Wyoming became a state.

The sole surviving Wyoming Territorial Brown Back is unusual in its back design in that twin Bureau of Engraving and Printing eagles adorn the left and right oval panels, instead of the Territorial or State seals that were usually

employed on the backs of First and Second Charter National Bank Notes. Explanation for this curiosity is that during its status as a Territory, (July 25, 1868 to July 10, 1890) Wyoming failed to adopt a Territorial seal. And, a State seal was not adopted until three years after Wyoming had been admitted to the Union. Later Second Charter issues of Wyoming banks carry that State seal.

The survival of the Rawlins No. 1 note is attributed to the many years it was apparently carried in the proud banker's wallet, as evidence by the heavy center crease. However, it is unusual that the note should be the only known Series 1882 Brown Back Wyoming Territorial note to surface to date, as there were seven National Banks chartered prior to Wyoming's statehood. They were:

Charter #3299*Buffalo, The First N.G. Outstanding \$24,700 (1935)

Charter #3416 Cheyenne, Cheyenne N.B. Outstanding \$33,750 (1891)

Charter #3556 Douglas, The First N.B. Outstanding \$73,500 (1923)

Charter #3615*Laramie City, Albany Co. N.B. Outstanding \$50,000 (1934)

Charter #3928 Rock Springs, The First N.B. Outstanding \$98,900 (1927)

Charter #4320*Rawlins, The First N.B. Outstanding \$100,000 (1934)

Charter #4343 Sundance, The First N.B. Outstanding 11,250 (1893)

*still operating

The Stock Growers National Bank of Cheyenne was the only First Charter bank in Wyoming. It was granted charter #2652 in early 1882. No First Charter Territorial notes are known to exist.

SOURCES:

The National Bank Notes of the 1863-1935 Issuing Period.
By Louis Van Belkum.

U.S. National Bank Notes. By Dr. F.A. Limpert.

The Comptroller of the Currency Reports, U.S. National Archives.



SECRETARY'S REPORT

HARRY G. WIGINGTON, Secretary



P.O. Box 4082

Harrisburg, PA 17111

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- 5258 Robert F. Emerson, 912 N. Franklin, Manchester, IA 52507; C; Nationals.
- 5259 Rick Newlee, 27409 Arriola Ave., Saugus, CA 91350; C.
- 5260 William R. Rindone, P.O. Box 238, Lake Oswego, OR 97034; C&D; Type currency.
- 5261 Terrence O. Mulhall, 2118 Gladstone Ave., Louisville, KY 40205; C.
- 5262 Ray Elsey, P.O. Box 1121, Downey, CA 90249; C; Small size U.S. currency.
- 5263 Otto V. Barlow, P.O. Box 2043, Santa Barbara, CA 93120; C.
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- 5273 Ira Dyk, Rt. #2, Box 25, Platte, S.D. 57369; C; U.S. Obsolete notes, large & small size notes and fractional.
- 5274 Arthur Peavie, 6031 N. Riverside Ave., Rialto, CA 92376; C/D; U.S. notes-all types.
- 5275 Wesley A. Crozier, Box 241, Crozier Court, Fair Haven, NJ 07701; C/D; Mining Co. Drafts, obsolete note and philatelic items.
- 5276 Dick Bagley, P.O. Box 51, Mascoutah, IL 62258; D; U.S. Currency
- 5277 Robert Hoke, 750 Fulton Ave., Waukegan, IL 60085; C.
- 5278 Michael Wheat, Rt. #1, Box 421X, Watkinsville, GA 20677; C.
- 5279 R.A. Zegers, Ph. D., 210 W. Tienken Rd., Rochester, MI 48063; C; Fractional Currency.
- 5280 Glen Howard, 301 E. 47th, N.Y.C., NY 10017; C/D; U.S. Notes.
- 5281 Charles F. Wickham, 1630 Statz, N. Las Vegas, NV 89030; C.
- 5282 Doyle L. Dietterick, Jr., 317 Grant St., Berwick, PA 18603; C; U.S. Large size notes.
- 5283 Joseph Oakes, 10984 S.E. 28th Ave., Milwaukie, OR 97222; C/D; British and Colonies.
- 5284 Robert F. McKenzie, Suite 609 Financial Center 3443 N. Central Ave., Phoenix, AZ 85012; C; All U.S. & Canada
- 5285 Donald G. Robinson, 26 Cole Rd., Fairfield, NJ 07006; C.
- 5286 Donald O. Edkins, 48 B Second St., Framingham, MA 01701; C; Coal, Lumber & Railroad notes.
- 5287 Anthony Mascolo, 154 Division St., Manhawkin, NJ 08050; C; Large and small size notes.
- 5288 James C. Ritchie, 7540 Corbett Dr., Canton MI 48187; C; Obsolete notes, and small size U.S. notes.
- 5289 Jim Thompson, CLU, 1719 West End, Suite 1000 Nashville, TN 37203; C; Fractional & U.S. Currency.
- 5290 Celeste F. Barnes, 101 Comstock Hill, Norwalk, CN 06850; C; Pre-Civil war Paper notes-Washington D.C. Area.
- 5291 Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906; C; Virginia notes.
- 5292 Dennis L. Mikus, P.O. Box 811, Kenosha, WI 53141; C.
- 5293 Missouri Numismatic Society, P.O. Box 2829, St. Louis, MO 63111.
- 5294 Andy Carter, 603 22nd St., Nederland, TX 77627; C; U.S. Currency.

INTERNATIONAL AUCTION TO BE DEVOTED TO STOCK/BOND CERTIFICATES

According to a press release from Stanley Gibbons International, Ltd., a sale devoted completely to collector stock and bond certificates will be held Nov. 24, 1978 in London. This is said to be the first such auction of its kind in Britain.

Stanley Gibbons Currency, an affiliated concern, has also announced the addition to their staff of Christopher Stocker as senior manager of the bank note department. Mr. Stocker, age 26, is a fellow of the Royal Numismatic Society. His primary bank note interest lies in the aesthetic aspects; at present he is writing a book on engravors and printers.

1919 — Contemporary Comments on —

Russia's Paper Money

From the May, 1919 issue of *The Numismatist*

Collectors in the United States have heard much about the paper money issued in Russia by the Bolshevik Government, and many have received the impression that it is a distinctive issue. The following article from the *New York Evening Post*, from its special correspondent at Stockholm, corrects this impression, and also gives descriptions of the different kinds of paper money, which explains why, according to newspaper reports, business houses in parts of Russia are closing their doors, refusing to do business on the kind of money in use there.

The Bolsheviks' financial daily newspaper, *Finanzi i Narodnoe Khozaistvo*, does not ignore the fact that questions of note circulation and gold reserves exist, and it shows extraordinary interest in "The Condition of the American Federal Reserve Banks," "The Exploitation of Graphite in Madagascar," and other recondite themes. It is an elaborate and by no means always fanatically Bolshevik production. But it has never considered it necessary to publish even approximately the sum of credit notes issued by the Soviets' Commissariat of Finances.

By credit notes are understood the State Bank's notes which before the war were redeemable in gold, and which still, when printed by the Bolsheviks, bear the old Government undertaking to redeem in gold. Together with these credit notes I count a relatively small number of notes of new design first issued by the Kerensky Government in the summer of 1917, though technically these are not credit-notes. I omit notes issued for local use by provinces, groups of provinces, or cities, and, of course, new kinds of currency issued by the German and Ukrainian Governments in former Russian provinces.

In order to grasp properly the problem of the sum of credit notes in circulation, it is necessary first to understand their kind. Foreigners usually believe that there is a specific Bolshevik money differing from the money issues by the Czars and their successors, the Provisional Governments of Prince Lvoff and Kerensky. One even hears suggestions that the legal Czarist and Provisional Government notes may be restored to something like their gold parity by means of ignoring or annulling the paper put into circulation by the unconstitutional Bolsheviks. This is a misconception. For practically there is no difference whatever between notes issued by the Czars, by Lvoff and Kerensky (with the exception already referred to) and by the Bolsheviks.

In circulation today are three kind of central government paper money:

(1.) "Czar credit notes" (popularly called *tsarskiya dengi*, or Czar money) — this is, notes of pre-revolution-

ary design, printed by the Czars or by the Lvoff-Kerensky Provisional Governments and later by the Bolsheviks from the old plates, or copies thereof. All these are "Czar credit notes." The highest denomination is 500 rubles. All are numbered.

(2.) "Duma credit notes" of entirely different design, printed and issued by the Provisional Governments, and later printed from the same plates, or from copies thereof, by the Bolsheviks. There is a 1,000 ruble "Duma note," also one for 250 rubles. The Czarist Government did not issue notes of 250 rubles. All "Duma notes" are numbered.

(3.) Currency notes of much simplified design issued during Kerensky's Premiership. Such notes were never printed under the Czarism, and I believe the Bolsheviks have not printed them. They are not numbered.

The value of these credit notes upon the home and foreign markets does not depend at all upon their origin, but solely upon the question, which of the above classes they belong to. The value depends, that is, upon their design. All "Czar notes" have the same value at home and abroad, irrespective of whether they were printed by the Imperial Government, by the Provisional Government, or by the Bolsheviks, and all "Duma notes" have the same value, irrespective of whether they were printed by the Provisional Governments or by the Bolsheviks.

The history is this: After the revolution of March, 1917, when the Czar was deposed, the first Provisional Government (Prince Lvoff's) was obliged to continue the overthrown Imperial Government's policy of printing even more and more paper money to cover administration and war expenses. At first these notes were printed from the existing plates, adorned with imperial insignia and portraits. These are "Czar notes." Soon after the revolution the Government, for sentimental and political reasons, printed notes of new design with vignettes of the Duma Building. These are the "Duma notes." Denomination for denomination, these notes were issued as equal in value to "Czar notes," the security for their redemption in gold was equally good, or equally bad, and they were accepted willingly.

But as disillusion with the new order grew the masses began to show a marked preference for "Czar notes," and "Duma notes" underwent a certain depreciation at home and abroad. As a result, most notes in circulation are today "Duma notes," while "Czar notes" are hoarded as fast as they are issued. This obeys the rule, observed all along in Russia, that money considered inferior pushes money considered superior out of circulation. The great

continued on page 230

BUREAU OF ENGRAVING & PRINTING

COPE PRODUCTION FEDERAL RESERVE NOTES

PRINTED DURING APRIL 1978

SERIES	FROM	SERIAL NUMBERS TO	QUANTITY
ONE DOLLAR			
1977	A 46 080 001 A	A 71 680 000 A	25,600,000
1977	B 74 240 001 B	B 97 280 000 B	23,040,000
1977	B 01 920 001 *	B 02 560 000 *	640,000#
1977	D 39 040 001 A	D 49 280 000 A	10,240,000
1977	D 01 292 001 *	D 01 920 000 *	256,000#
1977	E 51 840 001 A	E 71 040 000 A	19,200,000
1977	E 00 640 001 *	E 01 280 000 *	640,000#
1977	F 39 040 001 B	F 65 920 000 B	26,880,000
1977	F 01 280 001 *	F 01 920 000 *	640,000#
1977	G 35 200 001 B	G 55 680 000 B	20,480,000
1977	G 01 920 001 *	G 02 560 000 *	640,000#
1977	J 30 720 001 A	J 65 560 000 A	35,840,000
1977	J 01 920 001 *	J 02 560 000 *	640,000#
1977	K 62 080 001 A	K 81 280 000 A	19,200,000
1977	K 01 932 001 *	K 02 560 000 *	256,000#
1977	K 02 568 001 *	K 03 200 000 *	384,000#
1977	L 25 600 001 B	L 49 280 000 B	23,680,000
1977	L 02 560 001 *	L 03 200 000 *	640,000#
FIVE DOLLARS			
1977	B 44 800 001 A	B 45 440 000 A	640,000
1977	E 08 320 001 A	E 17 920 000 A	9,600,000
1977	E 01 280 001 *	E 01 920 000 *	640,000#
1977	G 35 840 001 A	G 46 080 000 A	10,240,000
1977	J 24 960 001 A	J 34 560 000 A	9,600,000
1977	J 00 008 001 *	J 00 640 000 *	384,000#
1977	K 09 600 001 A	K 16 000 000 A	6,400,000
1977	K 00 652 001 *	K 01 280 000 *	256,000#
TEN DOLLARS			
1977	A 12 160 001 A	A 18 560 000 A	6,400,000
1977	A 00 640 001 *	A 01 280 000 *	640,000#
1977	B 39 680 001 A	B 40 960 000 A	1,280,000
1977	C 10 880 001 A	C 15 360 000 A	4,480,000
1977	J 06 400 001 A	J 16 000 000 A	9,600,000
1977	L 15 360 001 A	L 18 560 000 A	3,200,000
TWENTY DOLLARS			
1977	A 00 000 001 A	A 08 960 000 A	8,960,000
1974	A 02 576 001 *	A 03 200 000 *	128,000#
1977	A 00 008 001 *	A 00 640 000 *	384,000#
1977	D 00 000 001 A	D 05 120 000 A	5,120,000
1977	D 00 016 001 *	D 00 640 000 *	128,000#
1977	G 00 000 001 A	G 09 600 000 A	9,600,000
1977	L 00 000 001 A	L 04 480 000 A	4,480,000
1977	L 00 012 001 *	L 00 640 000 *	256,000#
FIFTY DOLLARS			
1974	B 64 640 001 A	B 67 200 000 A	2,560,000
1974	B 01 792 001 *	B 01 920 000 *	128,000#
1974	E 21 120 001 A	E 21 760 000 A	640,000
1974	K 13 440 001 A	K 15 360 000 A	1,920,000
ONE HUNDRED DOLLARS			
1974	B 95 360 001 A	B 97 920 000 A	2,560,000
1974	B 02 048 001 *	B 02 112 000 *	64,000#
1974	E 22 400 001 A	E 23 680 000 A	1,280,000
1974	L 44 800 001 A	L 46 080 000 A	1,280,000

PRINTED DURING MAY 1978

SERIES	FROM	SERIAL NUMBERS TO	QUANTITY
ONE DOLLAR			
1977	B 97 280 001 B	B 99 840 000 B	2,560,000
1977	B 00 000 001 C	B 19 200 000 C	19,200,000
1977	B 02 560 001 *	B 03 200 000 *	640,000#
1977	C 37 120 001 A	C 60 160 000 A	23,040,000
1977	C 00 640 001 *	C 01 280 000 *	640,000#
1977	E 71 040 001 A	E 92 800 000 A	21,760,000
1977	F 65 920 001 B	F 99 840 000 B	33,920,000
1977	F 00 000 001 C	F 00 640 000 C	640,000
1977	F 01 920 001 *	F 02 560 000 *	640,000#
1977	G 55 680 001 B	G 74 880 000 B	19,200,000
1977	G 02 560 001 *	G 03 200 000 *	640,000#
1977	H 36 480 001 A	H 56 960 000 A	20,480,000
1977	K 81 280 001 A	K 99 840 000 A	18,560,000
1977	K 00 000 001 B	K 01 280 000 B	1,280,000
1977	L 49 280 001 B	L 71 680 000 B	22,400,000
FIVE DOLLARS			
1977	C 10 240 001 A	C 19 840 000 A	9,600,000
1977	E 17 920 001 A	E 28 160 000 A	10,240,000
1977	F 16 000 001 A	F 25 600 000 A	9,600,000
1977	G 46 080 001 A	G 56 320 000 A	10,240,000
1977	G 01 280 001 *	G 01 920 000 *	640,000#
1977	H 10 880 001 A	H 15 360 000 A	4,480,000
1977	L 22 400 001 A	L 31 360 000 A	8,960,000
TEN DOLLARS			
1977	C 15 360 001 A	C 23 040 000 A	7,680,000
1977	G 30 720 001 A	G 38 400 000 A	7,680,000
1977	G 02 560 001 *	G 03 200 000 *	640,000#
1977	L 18 560 001 A	L 23 680 000 A	5,120,000
1977	L 00 640 001 *	L 01 280 000 *	640,000#
TWENTY DOLLARS			
1974	E 10 896 001 *	E 11 520 000 *	128,000#
1974	I 71 680 001 A	I 74 880 000 A	3,200,000
1977	B 00 000 001 A	B 08 320 000 A	8,320,000
1977	E 00 000 001 A	E 09 600 000 A	9,600,000
1977	E 00 000 001 *	E 00 640 000 *	640,000#
1977	G 09 600 001 A	G 17 280 000 A	7,680,000
1977	G 00 012 001 *	G 00 640 000 *	256,000#
1977	I 00 000 001 A	I 01 280 000 A	1,280,000
1977	J 00 000 001 A	J 12 800 000 A	12,800,000
1977	J 00 008 001 *	J 00 640 000 *	384,000#
1977	L 04 480 001 A	L 14 080 000 A	9,600,000
1977	L 01 292 001 *	L 01 920 000 *	256,000#
1977	L 00 656 001 *	L 01 280 000 *	128,000#
FIFTY DOLLARS			
1974	C 14 720 001 A	C 16 000 000 A	1,280,000
1974	C 00 384 001 *	C 00 448 000 *	64,000#
1974	G 49 920 001 A	G 51 840 000 A	1,920,000
1974	H 04 480 001 A	H 05 120 000 A	640,000
ONE HUNDRED DOLLARS			
1974	A 16 000 001 A	A 17 280 000 A	1,280,000
1974	B 97 920 001 A	B 99 200 000 A	1,280,000
1974	C 14 720 001 A	C 16 000 000 A	1,280,000
1974	C 00 704 001 *	C 00 768 000 *	64,000#
1974	H 12 800 001 A	H 13 440 000 A	640,000
1974	L 46 080 001 A	L 48 000 000 A	1,920,000
1974	L 02 048 001 *	L 02 112 000 *	64,000#

/1 A star note is used for the 100,000,000th note in a series since the numbering machines provide for only eight digits.

Indicates Printing Other Than COPE
Indicates Correction to Previous Report

READER'S PARTICIPATION COLUMN SYNGRAPHIC CHAT

Dear Editor:

In the search for a widely acceptable system of grading paper money has been going on for many years. I would like to add my thoughts in an attempt to help those engaged in the effort, to get diverse opinions.

The "grade" of a particular note is usually based on the number and severity of a wide variety of impairments. I would like to list the impairing factors, but not in any particular grading order since my note could have from all to none of these impairments.

UNPRINTED BORDER SIZES AND CENTERING — Maximum border sizes could be determined from uncut sheets, if all sheets were uniform before printing.

TRIMING — to produce uniform borders, eliminate ragged edges, make square corners.

CUTTING ERRORS — produced by misaligned sheets or by poor cutting methods especially national bank notes cut by issuing banks.

CENTERING — should be uniform without one or two borders being out of proportion.

(Does the Bureau of Engraving have specific standards for unprinted border sizes (large size notes, small size), if so what are they?)

Note trimmed into printed area or trimmed to include part of adjacent note.

FOLDS — Fold whereby note will not lay flat, and shows no evidence of permanent lines affecting the structure of the paper or ink.

CREASES — permanent lines evidenced by broken ink and/or stretched paper structure.

WRINKLES — irregular folds and creases reducing crispness of paper, depending on severity.

HOLES — holes caused by spindling or pinning. Size and location of hole. Holes caused by foreign matter destroying paper.

TEARS — caused by separated creases in edges or interior intersections of creases — rips and tears anywhere not related to creases.

SOIL AND DIRT — acquired from handling or coming in contact with dirty or dusty conditions. Lines of soil or dirt defining folds or creases.

STAINS — notes impaired by contact with a foreign substance such as rust, ink, water, etc., to alter the natural color of the paper. Just spots, or larger portions up to and including the whole note.

COLOR AND INTENSITY OF PRINTING — bright and vivid body not overinked to impair vignettes or lathe work. Too lightly inked, producing pale or washed out images.

Same criteria applies to overprinting of serial and charter numbers, seals, etc.

There are other impairments not generally conceded to be caused by normal handling.

WASHED — Obvious laundry jobs are an impairment, if they are not noticeable the seller of a note probably will not mention it, or qualify it by "possibly washed." Faded signatures on national bank notes are often caused by washing, but not always. Many nice appearing notes have been soaked in water, and pressed by various means sometimes advertised as

"possibly pressed." (Notes printed by the intaglio process were often wetted for printing because the paper was so hard it wouldn't retain the ink.) Some edge wrinkles might be accounted for accordingly.

MOUNTING TRACES — notes secured in an album or on cards by means of some mounting material will leave a residue, a light spot where removed, or traces of the mounting page or card.

AGING, MILDEW OR MOLD — from improper storage. "Foxing" is usually considered to be a water stain.

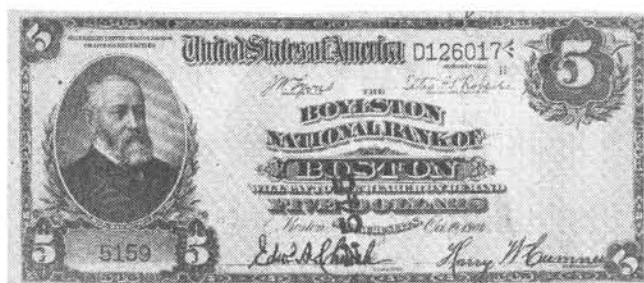
Repairs to the paper, or pen and pencil "improvements" to the designs can be impairments. Any form of writing, rubber stamping or printing are, also, impairments.

The foregoing is certainly not a complete list of possible impairments, but perhaps a starting point for determining the "grade" of a note. I would be rather reluctant to try and assign a numbering system trying to encompass all possibilities of impairments. Do we count the number of creases for instance, and assign a certain number disregarding the degree of soiling? Do two pinholes, and one fold equal 50 or what? The various degrees of impairments compound the task of assigning word descriptions (fine, about unc, extremely fine, etc.) let alone trying to assign a meaningful number. It could be ludicrous to use "BS" numbers (Bureau of Engraving & Printing) State as similar to MS (Mint State for coins). Some sort of grading system is necessary especially for uninformed collectors and dealers. Grading is useful to me only when I am reading dealers lists, advertisements, or auction catalogs. If I am interested, the grading starts a dialogue, and if I am not satisfied upon receiving the notes, the return privilege has always been courteously extended. We must remember it is impossible to return a note of lesser grade than received as is possible with coins since all notes have distinctive serial numbers.

I have been collecting paper money for over 18 years, and the Society of Paper Money Collectors has been the greatest source of information and education for me. I have found that grade and price do not necessarily have anything in common. The "market" determines the price, and there can be no sale unless both seller and buyer are satisfied. The best protection the collector can have is to be knowledgeable of the subject, and informed of current conditions.

We all owe a debt of gratitude to those dedicated individuals who freely give of their knowledge and expertise to further the fascinating hobby of collecting paper money.

Roy Peterson, P.O. Box 293, El Segundo, CA 90245



Cockeyed Charter Number Sells Well

A pedigreed National Bank Note error, a Third Charter Date Back which sold for \$550 in 1971, from the William P. Donlon personal collection, was again offered in his last sale, closing 3/31. A half turn in the sheet of notes during overprinting resulted in a misplaced left-hand charter number and the omission of the right-hand number and the Treasury seal. The note sold for \$1,150.

Library Catalog of The Society of Paper Money Collectors

This 1978 listing of the SPMC Library holdings has been patterned after the American Numismatic Association Library Catalogue. However, identical listings could not be maintained because of the differences in the two collections and the impossibility of ascertaining the exact catalogue numbers which ANA will assign to items which we now have but which they presently lack.

DONATIONS SOLICITED

Member-users of this catalogue who have duplicate reference materials not contained herein are urged to donate them for the benefit of the Society. Certificates for claiming income tax deductions for the donations will be issued in the amount of their value upon request. Consult the Librarian for further information.

Send all review copies to the Editor of *Paper Money*, who will prepare listings and synopses for publication in the magazine before placing them in the Library.

This catalogue will be kept up-to-date by means of regular library reports to be published in *Paper Money*.

ABBREVIATIONS USED

ANA — American Numismatic Association
Illus. — Illustrated
pp. — pages
Vol. — Volume

HOW TO BORROW BOOKS FROM THE LIBRARY

Please request all books by number, author, and title in the following manner:

Dear Librarian:

I wish to borrow the following books:

GA70 *Counterfeiting in America* by Glaser
G5

UA30 *Papier Geld* by Pick
P5

My SPMC number is 0001.

Cordially,
John Collector
100 Main Street
Anywhere, U.S.A. 99999

PLEASE PRINT name, address, and zip code.

RULES

— Borrower pays postage and insurance both ways! Insurance must be purchased to the level where return

receipts are available, currently a minimum of \$15.01 declared value. A return receipt protects both the borrower and the Society in case of disputes over non-receipts of an item.

- Send materials back via Insured Mail, 4th Class Special Book Rate, Return Receipt requested.
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- Xerox service is available. The Librarian can not, however, undertake detailed research work requiring an extensive amount of time. Please enclose a stamped, addressed envelope if a letter answer is required. All book requests and other inquiries regarding the Library should be addressed to: Wendell Wolka, SPMC, Box 366, Hinsdale, IL 60521.

Numismatics & Coins — General: Dictionaries, Encyclopedias, Bibliographies, manuals

AA50 *Gould's Gold and Silver Guide to Coins* by Gould, 255 G6 pp., Illus., 1969

World Coins — Medieval and modern: Catalogues

CC20 *Standard Catalog of World Coins* by Krause & Mishler, K1 864 pp., Illus., 1974

Central America: Panama

FC65 *Coins and Currency of Panama* by Grigore, 202 pp., G1 Illus., 1972

West Indies: Jamaica

FD55 *The Coinage of Jamaica* by Byrne et al, 106 pp., Illus., B9 1966

United States: Catalogues

GA30 *Standard Guide to U.S. Coin and Paper Money Valuations* by Wilhite/Mishler, 194 pp., Illus., 1976

United States: Guides for collecting

GA50 *A Simplified Guide to Collecting American Coins* by K5 Knight, 187 pp., Illus., 1962

United States: Special

GA70 *Counterfeiting in America* by Glaser, 274 pp., Illus., G5 1968

United States: Patterns, oddities, mint errors, etc.

GA90 *Major Variety and Oddity Guide of United States Coins* S6m by Spadone, 128 pp., Illus.

Canada: Catalogues

HA30 *The Guide Book of Canadian Coins, Paper Currency and Tokens* by James, 1961, 1967, 1968-69, 1970 editions

HA30 *Standard Catalogue of Canadian Coins, Tokens and Paper Money* by Charlton, 1967, 1971, 1973 editions.

HA30 *Simplified Catalog of Canadian-Newfoundland Coins and Paper Money* by Zoell, 40 pp., Illus., 1961

Great Britain, Ireland, Scotland: Since 1910

- JB45 Money in Great Britain and Ireland** by Josset, 390 pp., J6 Illus., 1971
Great Britain, Ireland, Scotland: Ireland
- JB90 The Coinage and Banknotes of Ireland** By Remick, 63 pp., Illus., 1967
Great Britain, Ireland, Scotland: Commonwealth
- JB96 The Guidebook and Catalogue of British Commonwealth Coins 1649-1971** by Remick, 568 pp., Illus., 1971
Modern Africa: South Africa
- LA30 A History of Currency in South Africa** by Shaw, 27 pp., S4 Illus., 1956
United States Tokens: 19th-20th centuries
- PA70 U.S. Coal Tokens** by Orrahood, 44 pp., 1967
O7
- World — Paper Money: General Works
- UA30 Fruhzeit Des Papiergelds** by Deutsche Bundesbank, D1 129 pp., Illus., 1970
- UA30 Sedlar** by Largerqvist-Boos, 223 pp., Illus., 1971
L1
- UA30 Papier Geld** by Pick, 455 pp., Illus., 1967
P5
- UA30 Catalogue of European Paper Money Since 1900** by P6 Pick, 320 pp., Illus., 1972
- UA30 Papiergeld Katalog** (German version of UA30, P6) by P6-1 Pick, 294 pp., Illus., 1970
- UA30 Briefmarkengeld** by Pick, 66 pp., Illus., 1970
P8
- World — Paper Money: Special Aspects
- UA40 Numismatics In An Age Of Paper And Of Plastic** by A1 Allen, 20 pp., 1972
- World — Paper Money: Collecting
- UA50 The Foreign Paper Money Story and Encyclopedia** L8 by Lawrence, 72 pp., Illus., —
- UA50 The Repair and Preservation of Records** by Minogue, M9 56 pp., Illus., 1943
- UA50 Collecting Paper Money — A Beginner's Guide** by nareth, N1 134 pp., Illus., 1973
- UA50 Let's Collect Paper Money!** by Shafer, S8 64 pp., Illus., 1976
- World — Paper Money: 20th Century
- UA60 Air-Dropped Propaganda Currency** by Auckland, A1 48 pp., Illus., 1972
- UA60 Money and Banking in China and Southeast Asia During the Japanese Military Occupation 1937-1945** by Banyai, B6 150 pp., Illus., 1974
- UA60 Catalogo Della Carta Moneta D'Occupazione E Di Liberazione Dei Partigiani E Dei Campi Di Prizionia** by Sollner, S12 185 pp., Illus., 1975
- UA60 World War II Allied Military Currency** by Toy, T6w 1974 editions
- Western Europe — Paper Money: General Works
- UB20 Operation bernhard** by Pirie, P5 271 pp., Illus., 1962
- Western Europe — Paper Money: Great Britain
- UB30 Bank of England and Treasury Notes 1694-1970** by M1 Miller, 49 pp., Illus., 1970
- UB30 Banknotes and Banking in the Isle of Man 1788-1970** Q1 by Quarmby, 124 pp., Illus., 1970
- UB30 Considerations on the Alarming Increase of Forgery on the Bank of England** by Williams, W1 190 pp., 1818 (Modern Photocopy)
- Western Europe — Paper Money: Italy
- UB50 La Cartamoneta Nello Stato Pontificio** by Marcon, M32 49 pp., Illus. 1965
- Western Europe — Paper Money: Scandinavia
- UB60 Suomi-Finland** by borg, B5 120 pp., Illus., 1975
- UB60 Lilla Sedelboken 1972** by Ridstrom, R1 32 pp., Illus., 1972
- Germany — Paper Money: 20th Century
- UC60 Deutsches Papiergeld 1772-1870** by Deutsche Bundesbank, D1 116 pp., Illus., 1963
- UC60 Das Papiergeld im Deutschen Reich** by Deutsche Bundesbank, D2 198 pp., Illus., 1964
- UC60 Die Noten der Deutschen Bundesbank** by Deutsche Bundesbank, D3 132 pp., Illus., 1964
- UC60 Deutsche Lander-und Privat Banknoten** by Pick, P10 141 pp., Illus., 1975
- Eastern Europe — Paper Money: Soviet Union
- UF30 Type Register of Checks, Money Orders, Bons, Talons and Coupons in the Soviet Union 1917-1924** by Johanson, J7 43 pp., Illus., 1971
- Eastern Europe — Paper Money: Balkan States
- UF50 Paper Money of the Yugoslavian States** by Spajic, S1 35 pp., Illus., 1969
- Eastern Europe — Paper Money: Hungary, Austria
- UF60 The Legal and Monetary Aspects of the Hungarian Hyper-Inflation 1945-6** by Banyai, B3 28 pp., Illus., 1971
- UF60 Katalog Des Osterreichischen Notgeldes 1916-1921** by J1 Jaksch, 263 pp., Illus., 1971
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US70 A Descriptive History of National Bank Notes 1863-1865 by Dilliston, D5d 55 pp., Illus., 1956

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- "Blue Ridge Auction Sale," 1965 (Colonial and Continental Currency)
- "Otto C. Budde Auction," 1969 (Colonial and Continental Currency)
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- "G.E.N.A. 1974 Sale" (Colonial and Continental Currency)
- "The Celebrated Albert A. Grinnell Collection of United States Paper Currency" 1971 reprint
- "Altman Haffner Sale Auction" (Colonial and Continental Currency)
- "Harmer, Rooke Numismatists, Ltd. Auction of Colonial Paper Money," May 28-29, 1974
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- "Matt Rothert Collection Auction"
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Fig. 1. Counterfeit (top); genuine (bottom).

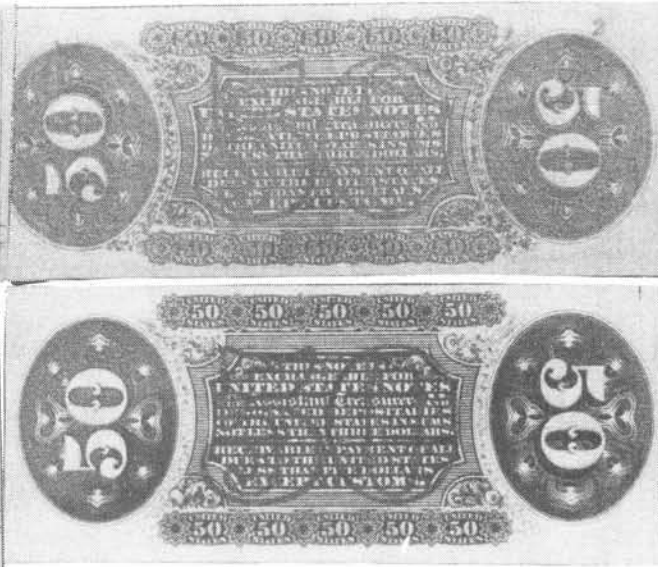


Fig. 2. Counterfeit (top); genuine (bottom).

A FIFTY CENT COUNTERFEIT

by Terry Vavra

One would hardly think that the counterfeiting of a 50¢ denomination of our currency would be profitable. This would not have been true during the Civil War era. In those days of turmoil and strife, 50¢ was a good bit of pocket change somewhat comparable to the purchasing of a saw-buck in present times. The practice of counterfeiting Fractional Currency from the 5¢ denomination to the 50¢ denomination (with the 10¢, 15¢, and 25¢ in between) was quite a widespread problem. Yes, I said 5¢!

Fractional Currency was first issued in August of 1862. Engraved on these first issue notes were facsimiles of contemporary U.S. postage stamps or multiples thereof depending on the denomination of the note. The design was fairly simple, making counterfeiting of this issue not extremely hard for a middling engraver. In October of 1863, a new design was released. Instead of a postage stamp centered in the middle of the note, a portrait of Washington was incorporated and quite a bit more delicate engraving was used, along with a large bronze-colored oval placed around the portrait on the obverse of the note, and on some varieties, bronze surcharges placed

in the corners of the reverse. This bronzing was done to thwart counterfeiters, as this coloring and also the method of placing it on the note should have been quite difficult to duplicate. On some of the notes, a new "fibre" paper was tried. This paper was much heavier and coarser than the standard bank note paper then used and had tiny silk threads in it, which could be seen with the naked eye. Well, it wasn't very long before counterfeits began to circulate, some of which were very poor, and others which were unbelievably good.

The third issue of Fractional Currency was released for circulation in December of 1864. Again, all of the engraving was changed, but this time, each denomination had its own distinctive design instead of being uniform with the rest of the issue. Various portraits, bronzing and surcharges were used. A 3¢ denomination was issued, which was smaller in size than all previous issues, and the 25¢ and 50¢ denominations were increased in length approximately 30%. Again, "fibre" paper was used on some of the notes but only on the 25¢ and 50¢ denominations. At this time, the signatures of the Treasurer and Register of the Treasury were added on all



Fig. 3. Genuine (top); counterfeit (bottom).

but the 3¢ note. The third issue was replaced by the fourth issue in July of 1869. The 3¢ denomination was dropped and a new 15¢ issued. Fibre paper was used for all notes issued, and Treasury officials' signatures were added as well as the Treasury seal.

During the period of the fourth issue, counterfeiting problems began to recede. The public began to scrutinize more closely the engraving of these notes and also the paper on which they were printed. Using a paper with colored silk threads that would really stand out seemed to be a key factor in having a currency that would be quite difficult to duplicate. By this time, the Treasury Department was using this type of paper for all of their current Legal Tender notes with great success. The fifth and final issue was released on February of 1874. Only the 10¢, 25¢, and 50¢ denominations were issued. Appropriations for printing Fractional Currency were exhausted with this issue and no further funds were provided for this purpose. The fifth issue ended in February of 1876. Hard change was now freely circulating and there was no further need for small paper Fractional Currency.

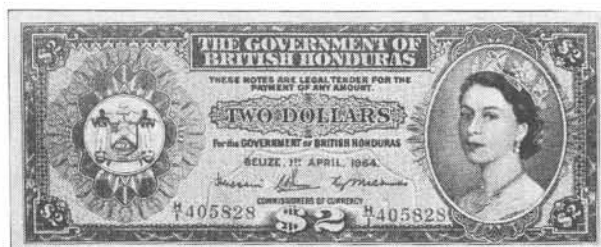
The note illustrated here (Fig. 1) is a Friedberg #1335. It is an extremely well done counterfeit. The black printing on the obverse, the green printing on the reverse, and most unusually the bronze overprinting both on the obverse and the reverse are remarkably good. The colors are almost identical to the genuine. The first noticeable flaw is in the "FIFTY" bronze overprint closest to the portrait. The lettering is not filled in as on the genuine note, but all other detail is fairly accurate. Only on close examination (3X) does the portrait show heavy, uneven

lines, especially around the eyes and hair. On the reverse (Fig. 2), the engraving is not as well done. The color is darker, and the lines appear heavy and blotched in some areas. Under higher magnification (10X), some of the finer details are missing, especially along the very top and bottom borders and in the ovals containing the 50. It seems unusual that the engraver include the surcharge A-2-6-5 consisting of small bronze overprint numbers near the ovals. In this series of notes (#1324-#1338, third issue, Spinner) and Friedberg #1331 does not even have this bronze overprint. It seems that the engraver either didn't know this, or that he really liked his work. The counterfeit note is also longer (Fig. 3) and shorter in height (Fig. 4). The note is printed on a thinner paper than any used for other issues, but still of high quality.

Quite a few counterfeit Fractional Currency notes are still in existence. During the time that they were circulating, bogus note were not confiscated in most instances. These notes were marked in pen or rubber-stamped "BAD", "COUNTERFEIT", "NO GOOD", etc. and returned to the owner. The Secret Service still frowns on keeping these notes or collecting them, as they are still legal tender and redeemable as such, although they were issued over a century ago. These notes are a rarity in their own right, though. There are the lower denominations which are truly scarce. Higher grade notes are also scarce, as the counterfeiter in many cases would try to "pre-circulate" his work before passing it; that is, soil, fold and crease the notes. The most counterfeited notes seem to be the 50¢ denominations, with the third issue 25¢ being one of the commonest. Very few if any fifth issue counterfeits are known.

Fig. 4. Counterfeit (right); genuine (left).





Collecting Foreign Banknotes

as a Side Hobby

by Jerry Remick, SPMC 742

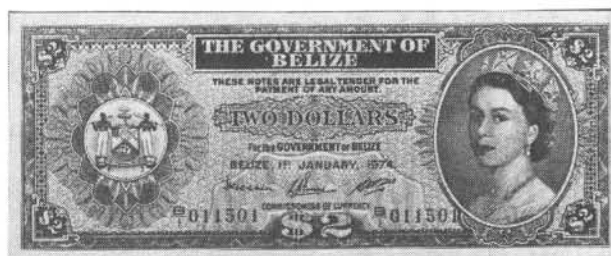
Part of the fun in life is meeting new people, doing new things and seeing new places through travel. It's the same in numismatics. You can explore the world through a collection of current foreign bank notes as a side hobby.

One book, Albert Pick's *Standard Catalog Of World Paper Money* at \$17.50 is all you need to start. Keep your notes in long envelopes and store them in a cardboard box. It's surprising how little space bank notes take. Each bank note should be recorded and identified by its serial number in case of loss or theft.

There are two interesting and easy ways to collect. In order to get the most benefit and enjoyment from world bank notes, try them both; one after the other.

First, to get acquainted with bank notes and for that matter with the various countries in the world, try to get at least one specimen of bank note from as many countries as possible. Without too much difficulty you can get close to 200 countries including a few that have changed their names or no longer exist, such as British Honduras (now Belize), Rhodesia and Nyasaland (now Rhodesia, Zambia and Malawi) and Biafra (now part of Nigeria). This is not as expensive as it appears as the monetary unit of only a small number of countries surpasses that of the United States. A large number of current low denomination notes cost from 10¢ to \$1 in crisp new condition.

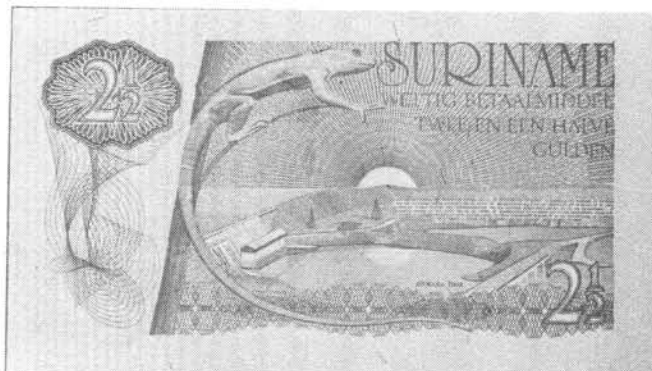
After a year or so your foreign bank note collection



should include notes from more than 100 countries. You will have acquired a certain feel for foreign notes and a preference or interest in certain topical areas. Now is the time to get underway with the second option in world bank note collecting; the topical collection. This is something that you can pursue for the rest of your life at a leisurely pace.

As one discovers in handling of notes from many countries, there are quite a number of interesting subjects for a topical collection. Some of the more popular and obvious are: coats of arms, monarchs, heads of state, military leaders, men of science, men of art, explorers, groups of people, figures of Liberty, allegorical figures, statues, wildlife, flowers, trees, countryside, agriculture and farming, occupations, buildings, transportation, maps, flags, battle scenes, historical scenes, reproductions of engravings and paintings,





overprinted notes, World War II notes, etc. Some of these topics are very large and can be broken down. Wildlife can be broken down to animals, birds, sea mammals and fish. Monarchs might be limited to British monarchs or even to one monarch such as Queen Elizabeth II.

One can also collect notes of an entire continent; those of a political unit such as Portugal and her colonies or



individual countries. The collector can have the satisfaction of obtaining a complete collection of one or more countries that issued their first bank notes only a few years ago. The complete collection of notes for Cayman Islands, Botswana, Papua-New Guinea, Swaziland or St. Helena comprises only three or four denominations.

Collecting interests in bank notes can be shared with the entire family. Encourage your spouse or one or more of your children to collect foreign bank notes. They can

profit by and learn from their collection. Children can gain much basic knowledge from foreign notes.

Collecting current foreign bank notes requires no previous numismatic knowledge and grading is not a factor as notes are generally available in uncirculated condition. One learns as one collects. One learns the location of a country, the value of its monetary unit, its language and perhaps something of its economic and political situation, history and its people. Probably not too many readers can locate the five countries I mentioned two paragraphs above, but then neither could I till I got into world bank notes.

World bank notes can also be made into a wide variety of displays for exhibition at coin conventions.

Two dealers specializing in current bank notes with good permanent stocks of them are: Dwight L. Muser, Box 305, Ridge Manor, Florida 33525 and Ronald Schmitz, 3144 South Highland Avenue, Berwyn, Illinois 60402. Dwight L. Muser has probably been in this field the longest of any dealer. Ronald Schmitz's father-in-law



(now deceased) was one of the first in the field. Ask your friends to bring you back notes from their travels. Canada and Mexico are not far off so getting notes from them should be no problem.

You are in for a great deal of enjoyment and will broaden your knowledge considerably by undertaking a small collection of world bank notes as a side hobby in the way I have outlined above. It will contrast well with other numismatic interests and make you more interested in numismatics. You can go at your own pace and share your knowledge and collection with your family and friends.





Previously unknown replacement note exhibited Memphis Paper Money Convention

Existence of a \$20 Silver Certificate Star Note Made Public at Memphis Convention

by Douglas D. Murray

Discovered in late 1977 by the author and displayed at the Memphis Paper Money Convention, the Series 1891 \$20 Silver Certificate *1144B is the only replacement note known in the \$20 Silver Certificate series. This currently unique note has the signatures of Parker-Burke, and grades Very Good with some pinholes.

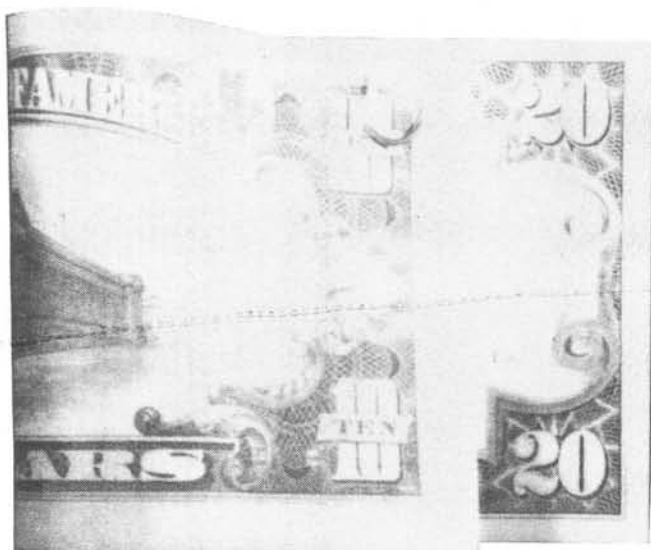
The use of star replacements did not start until 1910, so of the six Series 1891 \$20 signature combinations, only the last two, Parker-Burke and Teehee-Burke, could have had them. It was during the Teehee-Burke tenure that the printing of \$20 Silver certificates came to an end, nearly 40 years after their introduction in 1878.

Star notes are used to replace regular notes spoiled in the printing process. In this instance, one of the 1,544,000 Parker-Burke notes (serials H1E to H1544000E) was unfit and was replaced with the above note. Star notes have their own serial numbers and do not duplicate the number of the spoiled note.

The total number of Parker-Burke star notes printed is not known; all that is now known is that at least 1144 were printed.

Only 409,000 Teehee-Burke notes (serials H1544001E to H1953000E) were printed, and although star replacements were also likely used, none have been seen.

Spectacular Error Note Reported



Through the courtesy of Harry Jones, we illustrate the recently reported \$20/\$10 double denomination note on the Dallas Federal Reserve district. The discovery of this Series 1974 note by a Houston bank customer — not a numismatist, incidentally — set off a search for more examples in the area. According to Numismatic News, as many as two dozen such errors may have been found and secreted until an opportune time for marketing arises. More were found by the Dallas Federal Reserve Bank and returned to Washington.

Double denomination notes are caused when 32-note sheets already printed on the back are given the second (face) printing in a different denomination. Modern procedures at the Bureau of Engraving and Printing have nearly eliminated incidence of this type of error. Back in the 1950s, several \$10/\$1 double denominations were found, while the only other small-size double denomination notes known are \$5/\$10 and \$10/\$5 of the late 1940s. However, several types of large size notes are known with double denominations.

BARBARA R. MUELLER

The Buck Stops Here



"The more things change, the more they stay the same". Here I am, back at the old stand after a two-year hiatus. But contrary to the proverb, things have changed at the old stand. Thanks to Doug Watson we now have one of the most visually pleasing publications in numismatics, or any hobby for that matter. And fortunately, Doug will continue to lavish his expertise on our graphics, while I devote my time to the purely literary and crassly commercial aspects.

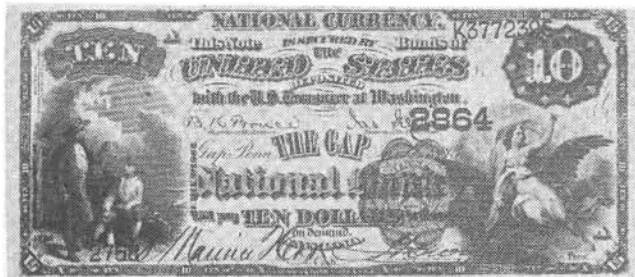
To be specific, I am handling all the usual editorial chores up to the point of preparing the copy for Doug. That means helping in the development of articles, taking raw data where necessary and turning it into feature article form. In short, it means all the details of editing that go into making the articles readable and useful for reference. Once those tasks have been accomplished, Doug takes over to make the actual layouts for printing.

The commercial aspects, of course, have to do with advertising, a very important service to our readers and dealer members. All advertising copy and layouts should be sent to me. Advertisers should observe the usual deadline schedule (i.e. first of month preceding month of issue). They should try to avoid last-minute changes and additions, particularly by telephone, since under our new set-up, we simply will not have time to make extensive revisions. Once I have sent copy to Doug — that's it. And after publication, I will do the "book work", keeping the ledger, collecting overdue accounts (which I trust will be few) and preparing remittances to our treasurer. Advertising income goes far to make PM what it is and so we try to give advertisers the best service possible under the conditions of operating a non-profit publication. But remember, please, we do not have the staff and facilities of a Krause Publications or an Amos Press, so plan accordingly.

As of this writing, our biggest problem is maintaining the flow of good articles. Back in April, when I began to help Doug, I analyzed the list of authors who helped fill the past dozen issues. On it I found many familiar names and a few unfamiliar ones, too. To these folks I have addressed personal letters, seeking their continuing support. To other potential authors I make the same plea. As we endeavour to cover the entire field of syngraphics, not just U. S. paper money, we need material on "foreign" currency and security paper especially. Since our organization is the second largest in numismatics, we should be able to achieve our goals. As Doug told you in the March/April 1977 issue, we can't give monetary payments for articles but we do have an excellent recognition and awards program plus the intangible benefits of publication in a journal of record that is

preserved for posterity in many museums and libraries. In addition, authors are often able to reach other specialists and increase their own knowledge through the medium of the articles and reports.

SPMC is currently riding the crest of a new popularity largely developed through the regional meetings program. Let's keep the momentum by increasing the flow of articles for PM. I assure you, all correspondence will be answered; any help you may need will be forthcoming promptly. Because I have been relieved of the make-up chores, I can do a better job of author development. Won't you help me?



Three-letter Name Draws Three-Figure Bid

Among the more popular notes among collectors of National Currency with unusual names are those issued by the Gap, Pa., National Bank. Usually found in small size notes, a large size (Brown Back \$10) specimen was offered in the 3/31 Donlon mail bid sale with outstanding results. Graded a strong AU and estimated at \$275, the note went to a \$515 bid.

SPMC LIBRARY CATALOG

continued from page 213

- ANA Club Bulletin, American Numismatic Association, Vol. 18 — No. 2 — *
- Az Erem, —, nos. 43-48 (1968-69)
- Bank Note Reporter, Criswell/Sheheen, Vol. 1, No. 1 — *
- Canadian Numismatic Journal, Canadian Numismatic Association, Vol. 10, No. 5, Vol. 12, Nos. 1 & 2, (1965 1967)
- Canadian Paper Money Journal, Canadian Paper Money Society, Vol. 1, No. 1 — * (1965 —)
- Check List, CCRT, Vol. 1, No. 1 — * (1970 — *)
- Coin Collectors Journal, Raymond, Jan., Feb., 1953
- COINage, 1964-1972 *
- Essay Proof Journal, Essay Proof Society, Vol. 14, No. 1 — *, (1957 — *)
- Federal Brand Eagle, Federal Brand, Vol. 1, No. 2, (May, 1964)
- International Bank Note Society, IBNS, Vol. 11, No. 4
- Lansa, Lansa, Vol. 1, No. 1 — *
- Notgeld Newsletter, Musser, Vol. 1, (1973)
- The Numismatist, American Numismatic Association, Vol. 74 — (1961 —)
- Paper Money, SPMC, Vol. 1, No. 1 — (1962 —)
- Volumes 5-6, 7-8, 9-10 are available in bound form
- Virginia Numismatist, VNA, 1965 — *
- Whitman Numismatic Journal, Whitman Publishing Co., Vol. 3, No. 1 — *
- World Coins, Vol. 6, No. 70 (Oct. 1969)

ANNOUNCEMENT from Hickman-Oakes Auctions, Inc.

We're Proud

of our first four sales and the record number of pleased customers. With this experience in auctioning National Bank Notes, we feel we are now ready to expand our auctions to include all phases of U.S. currency. Now we will be even better equipped to handle your notes for auction, be it selected Nationals, Type Notes, rare small sized notes or your whole collection. Consign to Hickman-Oakes Auctions, Inc. Talk to one of us today!

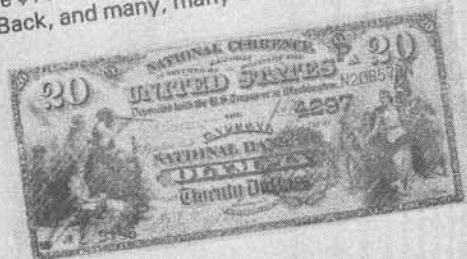


4/10/76

1st Sealed Mail Bid Auction

State Seals as represented on Brown Back National Bank Notes and Nationals on State Capital cities.

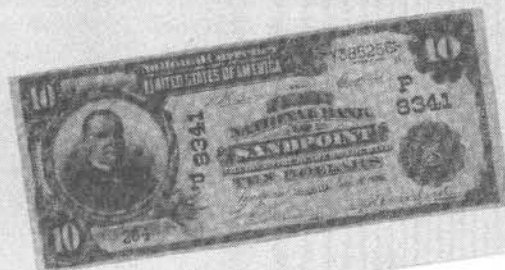
Two hundred and thirty-eight lots of some of the most exciting Nationals to be offered at auction in years, so many notes it's hard to pick a few to point out. But remember the Boise City, Idaho Brown Back \$20, the outstanding Olympia, Washington realizing \$2370, the \$100 Providence, RI Red Seal we sold in 1973 at \$500 and the consign- or realized over 2 1/2 times that at auction less than 3 years later. Then there were the \$1 Houston, Texas, series 1875, the unique \$100 Indian Terr. Brown Back, and many, many others.



4/11/77

2nd Sealed Mail Bid Auction

This sale featured all denominations of First Charter notes and Red Seal notes. Again, in this small space it's hard to begin to list the highlights of the sale, but remember the unique "Crow's Landing" California note, \$50 1st Charter on New Hampshire, the great western note from Tombstone, Ariz., the Red Seal \$10 on Sandpoint, Idaho, #1 \$5 Brown Back note on Liberty, NY with Rosecrans-Morgan sigs? Included in the 180 lots sale were 5 sheets of Nationals.



11/7/77

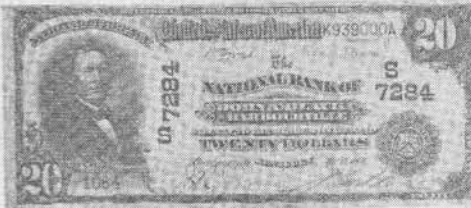
This au
ors. The
Seal #1 n
A rarity i
series fro
sales, no
were wel
A rare, \$

4/27/78

This
first two
underbi
Origina
included
part of

3rd Sealed Mail Bid Auction

uction of 337 lots featured notes from a wide range of consign-
 featured consignment of the sale was a select group of Red
 notes. Remember the Polk County at Copper Hill, Tenn. note?
 ever there was one. How about the \$100 1st Charter Original
 m the Pocasset N.B. of Fall River, Mass. As in our previous
 tes were representative of all series and most states. 1929's
 l represented in this sale with over 70 lots of AU or Unc. 1929's
 5 '29, high grade Cheyenne, Wy. note sold for \$710.



4th Sealed Mail Bid Auction

ust completed 4th sale offered notes from all states, as did our
 auctions. The \$10 T2 Alaska note brought \$1273 against active
 dding. The blockbuster of the sale, bringing \$6300, was the \$5
 l from Fort Benton, Montana Terr. This auction of 289 lots
 d some vignettes, as have our previous sales. We feel they are a
 currency collecting and, as such, deserve space in our auctions.



HOW THE SEALED MAIL BID SYSTEM WORKS: All bids are left
 sealed until the actual closing date. This assures that we won't know
 how bids are going on individual lots, and, therefore, cannot influence
 anyone's bidding. Bidders receive numbers as the envelopes come in,
 so in the case of identical bids, the one received earliest will receive the
 lot. The lot is awarded to the highest bidder at a slight advance over the
 second highest bid. By this method, you bid the most you're willing to
 pay for the note, and the note sells for its true value in the market place;
 thus even unsuccessful bidders should be satisfied, knowing they bid
 all the note was worth to them.
 After completing four successful mail bid sales of National Bank
 Notes, comprising over 1000 desirable, rare and, often, unique notes,
 we are ready to expand our horizons by adding type notes to our sales.
 Write or call John Hickman (515-225-7070) about a consignment for
 our fall auction.

If you have missed one of our catalogs, we still have a few of them
 available as follows:

1st auction, State Seals, etc.	
catalog and prices realized	\$2.50
Same, bound copy	\$7.50
2nd & 3rd auction catalog	
and prices realized each	\$2.00
2nd & 3rd auction catalog bound together	\$10.00
4th Auction prices realized	\$1.00
with catalog	\$2.00

Dean Oakes
 P.O. Box 1456
 Iowa City, IA 52240

John Hickman
 P.O. Box 260
 Des Moines, IA 50372

WORLD SCENE



CURRENCY AT AUCTION

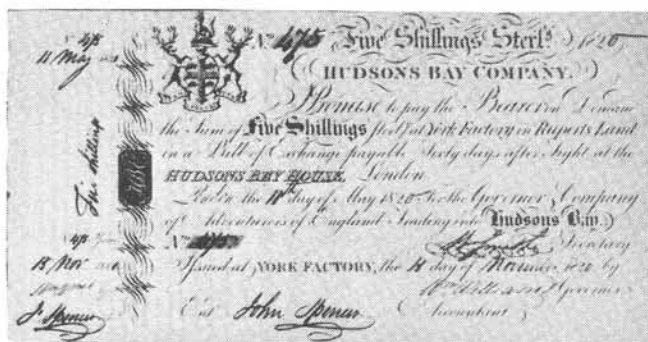
Stanley Gibbons Sales, London

Dec. 6, 1977; Mar. 7, 1978

(All descriptions from auctioneer's catalogs)
Prices in pounds sterling.

DESCRIPTION

Est. Price
Value Real



CANADA

Hudson's Bay Co. York Factory in Ruperts Land: 5 Shillings Sterling, 15th November, 1820, hand-signed by William Williams, Governor and John Spencer, Accountant (payable in London as a Bill of Exchange), some pinholes, otherwise Near EF, this condition very scarce for such a rare early Canadian item.

£400 335



COSTA RICA

Banco Internacional: 10 Colones, 6th March 1929 (Pick 24). Near EF

£130 90



CUBA

El Banca Espanol de la Isla de Cuba: 50 Pesos, 15.5.1896, 'Plata' reverse (Pick 73). Good VF

£80 90



DANZIG

Bank von Danzig: 100 Gulden, 1st Aug. 1931 (Pick 55). Unc

£90 66



GREAT BRITAIN — ISLE OF MAN

Douglas & Isle of Man Bank: £1, 18-, with vertical ovpt at left 'Dumbell's Banking Co., Ltd.' in red, not signed or dated, (unissued), but numbered 51052. Attractive vignette of agricultural scenes at left, Isle of Man Coat of Arms at top. Some creasing, otherwise VF

£145 105



British Army in France — W.W.I.: "Tokens" issued by 11th Service Battalion (St. Helen's Pioneers) South Lancashire Regiment, for 5, 10, 25, 50 Centimes and 1 Franc (nos. 54, 260, 373, 373, 392 resp.). Rare, near EF 5 £800 650



KATANGA
Banque National: 100 Francs, 15th Sept. 1962 (Pick 7). VF £60 50



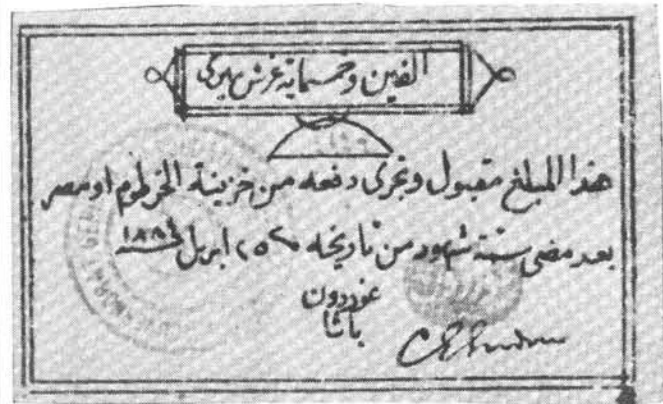
NETHERLANDS
Netherlands Bank: 1000 Gulden, Sept. 1938, signed Westermann and Trip (Pick 45). EF £75 70



SOUTH AFRICA
Siege of Mafeking: 1 Pound, March 1900 (no. 270), with "Bechuanaland Protectorate One Penny" embossed revenue stamp, slight foxing, 3 very small tears, but Good F £650 675



SPAIN
Banco de Zaragoza: 100 Reales, 14th May 1857, numbered 23102 but unsigned. Near EF £115 105



SUDAN
Siege of Khartoum — "General Gordon" Note: 20 Piastres, 1884, with "Hectograph" signature. EF £250 190



A NEW ENGLAND SCENE REVISITED

by C. John Ferreri

One of the most rewarding moments in collecting U.S. obsolete or broken bank notes occurs when the collector locates a bank note bearing a vignette of such local significance as the one pictured here.

The engraved scene on this \$3.00 note of 1862 issued by the Barnstable Bank depicts the main street in Yarmouth (now Yarmouthport), Cape Cod, Massachusetts, with the stage coach approaching from the easterly direction and about to pass in front of the bank on the right and the "Gingerbread House" on the left.

Nearly 125 years have passed since the vignette for this note was engraved but some of the structures depicted on it remain today. The bank building was torn down some

years ago, but the Gingerbread House remains and appears today much as shown in the vignette.

The House was built as a private home in 1840 and later turned into an inn. It eventually was bought by William and Rosetta Chalpara and their three sons, Peter, Sabino and Costa. The Chalparas are Greek but migrated from Istanbul. They arrived in the U.S. in 1960. "Bill" found employment as a cabinet maker and "Rose" as a cook. They worked at those trades for some time before purchasing the House, restoring it and transforming it into the fine Greek restaurant "Myconos".

It is interesting to note that on the back of the

Continued on page 230



Thinking of selling your currency collection?

Do what other leading collectors have done and consign it to a



Bowers and Ruddy Galleries Auction Sale

When Matt Rothert, distinguished past president of the American Numismatic Association, and owner of one of the largest and most comprehensive collections of United States regular and fractional currency and Robert A. Russell, who formed one of the most spectacular collections of United States fractional currency, decided to sell their collections there was only one choice — a Bowers and Ruddy Galleries public auction sale. The results? Spectacular! Collectors from all over the world participated in the auction and many new price records were set.



While the past record is dazzling — and we've certainly had more than our share of outstanding currency pieces and collections — the most important question RIGHT NOW is YOU!

Thinking of selling? Write or telephone (toll free) Bob Korver of our Auction Department for details, including a free descriptive brochure which tells you all about selling at auction.

Right now we are accepting consignments for our 1978 auction season, including the

1978 American Numismatic Association Convention Auction

Houston, Texas — August 1978

The A.N.A. Sale is "the big one." ACT NOW and you can include your currency in this spectacular event. Write or call now (use the coupon if you wish) and complete information will be sent to you.



Bowers & Ruddy Galleries

6922 Hollywood Blvd., Suite 600, Los Angeles 90028

Please send me a copy, without obligation, of your auction brochure.

Name

Street

City State Zip

PM-3

Bowers & Ruddy Galleries, Inc.

6922 Hollywood Blvd., Suite 600, Los Angeles, California 90028
(213) 466-4595 Call Toll Free 800-421-4224

money mart

Paper Money will accept classified advertising from members only on a basis of 5¢ per word, with a minimum charge of \$1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Barbara R. Mueller, 225 S. Fischer Ave., Jefferson, WI 53549 by the first of the month preceding the month of issue (i.e., Dec. 1, 1976 for Jan. 1977 issue). Word count: Name and address will count for five words. All other words and abbreviations, figure combinations and initials count as separate. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count.

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters, \$1 SC, U.S. obsolete. John Q. Member, 000 Last St., New York, N.Y. 10015.
(22 words; \$1; SC; U.S.; FRN counted as one word each)

NEW JERSEY OBSOLETE (Broken Bank) notes, sheets, scrip and checks wanted for my collection. I have some duplicates for trade. John J. Merrigan Jr. 2 Alexandria Drive, East Hanover, N.J. 07936
(79)

SEND TODAY! Next 3 Catalogs. Historical documents, autographs, Civil War, newspapers, Americana. Always Something Unusual for the Specialist. \$1. Cohasco, Inc., 321 Broadway, New York 10007
(78)

WANTED: GILLESPIE, ILLINOIS National Bank Notes (American, and Gillespie). Large and small size, any denomination, any condition. Robert Gillespie, 433 Surrey Drive, Lancaster, PA 17601
(77)

WANTED: PUERTO RICAN currency, coins, tokens; U.S. MPC'S and AMC'S; world paper money and coins. Gerald Goldenberg, 3505 Mullin Lane, Bowie, MD. 20715 (78)

NEED ANY KONVERSIONKASSE and concentration camp notes, and obsoletes from Fairfield, Connecticut. Write: Klein, Box 120, Fairfield, CT 06430
(77)

WANTED: CALIFORNIA national bank notes, all sizes and types. Especially wanted are gold banks, 1st and 2nd charters and uncut sheets. John Heleva, P.O. Box 375, Fair Oaks, California 95628
(78)

ENCASED POSTAGE STAMPS and related items wanted. Also need Colonial Currency and Fiscal items. Collections purchased or Colonial Currency traded. Write today: DANA LINETT, Box 2592, Boston, MA 02208
(76)

RADAR AND REPEATER Notes Wanted: (need many different Blocks, specially star notes. Will buy or trade. \$1 and \$2 FRN's only. All letters answered. Bob Azpiazu, Jr., P.O. Box 1433, Hialeah, Florida 33011
(76)

COLLECT SMALL United States paper money, blocks, stars, silver certificates, USNs, FRNs, odd numbers, etc. Free, extensive list: SASES a must. DHK, Box 120, Fairfield, CT 06430
(77)

OLD STOCK CERTIFICATES! Catalog plus 3 beautiful certificates \$2. Also eager to buy any quantity. Ken Prag, Box 531PM, Burlingame, California 94010
(80)

WANTED: NEW YORK National Bank Notes: 1st NB Tarrytown, Ch. No. 634; Irvington NB, Ch. No. 6371; Mt. Vernon NB, Ch. No. 8516; 1st NB Ardsley, Ch. No. 12992. Frank Levitan, 530 Southern Blvd., Bronx, NY 10455. 212-2926800.
(80)

VIRGINIA NATIONALS WANTED Large or small, especially first and second chapters will buy any small nationals \$100.00 and \$50.00 any bank any state that I do not have. Write today. Description condition and price wanted Garland Stephens, P.O. Box 243, Wytheville, VA 24382 (78)

WANTED: MAINE—NEW HAMPSHIRE — Vermont Large & Small Nationals, obsolete and colonial notes. Please advise what you have with grade and price. Prefer higher grade notes, but would consider lower grade on scarcer notes. Richard D. Dolloff, 116 State Street, Portsmouth, NH 03801
(77)

LARGE SIZE STAR note information needed for research project. Please send type, serial, signatures, plate numbers and grade of your vault impounded specimens. Ownership will be kept confidential. Can you help? Doug Murray, 326 Amos Avenue, Portage, MI 49081
(77)

CARDBOARD CIVIL WAR Sutler scrip wanted: Top prices paid for any I need. Also want paper sutler currency and metal sutler tokens. David E. Schenkman, Box 274, Indian Head, MD 20640
(80)

SHIP CHANDLERY David Conwell Ship Chandlery, Provincetown Bank, Provincetown Mass, blue reverse. AU unsigned. 5¢ or 10¢ denomination for \$10 each. Charles Straub, P.O. Box 200 Columbia, CT 06237. (26)

TENNESEE NATIONALS WANTED, especially First and Second Charter, Red Seals, also small nationals. Large inventory for trade. Top prices paid. Jasper D. Payne, 304 A St., Lenoir City, TN 37771
(80)

LARGE SIZE NATIONALS wanted. E-685-707. Any state. VF+ or Better, write with full description and price in first letter. Edward J. Filliger, P.O. Box 184, Toms River, NJ. 08753 (76)

WANTED BADLY the following back issues of "Paper Money": Whole numbers 1 thru 13, also Number 16. Please price and I'll let you know. Claud Murphy Jr., Box 921, Decatur, GA 30031 (78)

MISSOURI CURRENCY WANTED: large size Nationals, obsolete notes and bank checks from St. Louis, Maplewood, Clayton, Manchester, Luxemburg, Carondelet and St. Charles. Ronald Horstman, Rt. 2, Gerald, MO 63037
(83)

WANTED for my collection: Any note on which the serial number consists of only zeros and ones. .00000001, 00000100, 00000110, etc. to 11111111. Klein, Box 120, Fairfield, CT 06430
(77)

WANTED: KENTUCKY OBSOLETE (broken bank) notes and uncut sheets. Alfred Hortmann, 7346 Forsyth Blvd., University City, MO 63105

WANTED: VIRGINIA COUNTY obsolete currency and scrip, all Rhode Island Colonial through small Nationals and all Louisiana. Will pay cash. Will Conner, Box 16150-A, Baton Rouge, LA 70803 (81)

PAY \$5.00 EACH for all notes on Timber Cutters Bank, Savannah, Georgia in decent condition. Ship for instant check. Thanks. Gary Doster, Rt. 2, Box 18A, Watkinsville, GA 30677 (78)

\$1 U.S. NOTES: Serious collector attempting to catalogue all existing \$1 1928 Legal Tender Notes with serial numbers under 5,000 (original issue). Please write giving serial number, condition, face plate, and back plate numbers. Ownership will be kept confidential. Please help. Logan Talks, 745 Southover, Toledo, OH 43612 (77)

I NEED ONE note from each of the following Atlanta National Banks: Charter numbers 1605, 2064, 2424, 5490. Prefer notes in fine or better. Claud Murphy, Box 921, Decatur, GA 30031. (85)

WANTED: GEORGIA OBSOLETE currency and scrip. Willing to pay realistic prices. Especially want city, county issues. Also Atlanta Bank, Bank of Athens, Ga. R. R. Banking, Bank of Darien, Pigeon Roost Mining, Monroe R. R. Banking, Bank of Hawkinsville, La Grange Bank, Bank of Macon, Central Bank, Ruckersville Banking Co., Bank of St. Marys, Bank of U.S. Central R. R., Marine Bank, Cotton Planters Bank, Interior Bank. Also buying proofs. Many other issues wanted. Please write for my wantlist, mailed free. Claud Murphy, Box 921, Decatur, GA 30031 (81)

SPMC LUNCHEON AT ANA TO FEATURE DR. DOUGLAS BALL

SPMC President Bob Medlar has announced that the highlight of the annual get-together at the American Numismatic Association convention in Houston will be an address by Dr. Douglas Ball. He will speak to guests at the Society's luncheon which will take place on August 23, 1978 in "space 2" of the AstroVillage Hotel at 12:30 P.M. Tickets will be on sale at various members' booths at the ANA bourse or can be purchased from the officers in attendance.

Dr. Ball, who will discuss Confederate currency, is well known as a researcher in the field. In 1976, he took his impressive academic credentials into commercial numismatics, going into business as NASCA (Numismatic and Antiquarian Service Corporation of America). The firm's elaborate auction catalogs are fast becoming collectors items in themselves.

1574 PAPER MONEY

Researchers believe that the Siege of Leyden (Holland) notes of 1574 may be the earliest paper currency of Europe. Made in the shape of a coin from compressed Bible paper, they were produced during one of the Spanish wars and are 1½ inches in diameter. The date appears on the edge of the obverse, while the main motif is the lion rampant.

WANTED KANSAS NATIONALS



TYPE NOTES WANTED

Any Original Series \$10 V.G. or better pay 700
Any Original Series \$20 V.G. or better pay 900
Any Series of 1875 \$50 V.G. or better pay2500
Any Series of 1875 \$100 V.G. or better pay . . .2500
Any Brown Back \$100 V.G. or better pay 900
Any 1882 Dated Back \$50 V.G. or better pay . .1000
Any 1929 Type II \$50 V.G. or better pay 700

CHARTER NUMBERS WANTED

We will pay \$350 for any of the following Charter Numbers, any type in VG or better.

#1448	#3066	#3521	#3706	#3833	#6326
#1732	#3090	#3524	#3726	#3835	#6333
#1828	#3108	#3531	#3737	#3844	#6392
#1838	#3148	#3542	#3745	#3852	#7218
#1913	#3194	#3559	#3748	#3853	#7412
#1927	#3199	#3563	#3751	#3861	#7535
#1957	#3213	#3564	#3756	#3880	#8107
#2001	#3249	#3567	#3758	#3888	#8308
#2192	#3265	#3569	#3759	#3900	#8339
#2427	#3277	#3577	#3769	#3928	#8357
#2538	#3360	#3594	#3775	#3963	#8525
#2640	#3384	#3596	#3776	#3970	#8974
#2809	#3386	#3612	#3787	#3992	#9097
#2879	#3394	#3630	#3790	#4032	#10902
#2954	#3431	#3649	#3791	#4036	#11047
#2973	#3440	#3657	#3795	#4150	#11154
#2990	#3443	#3658	#3803	#4288	#11887
#3002	#3473	#3667	#3805	#4317	#14163
#3018	#3509	#3695	#3807	#4619	
#3035	#3512	#3703	#3812	#6072	

There are many other Kansas Nationals that we are interested in other than those listed above. If you have any Kansas Nationals for sale, please write giving the charter number, type and Friedberg numbers. Please price all notes in your first correspondence as we will not make offers. If you are selling rare Kansas Nationals elsewhere you are not getting top dollar.

We Also Want Uncut Sheets of Kansas Nationals

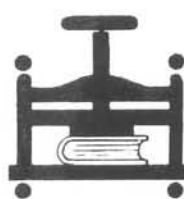


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PHONE 913-236-7171





LIBRARY NOTES

WENDELL WOLKA, P.O. Box 366, Hinsdale, IL 60521

Regular Additions:

The Check List, Oct. 1976, January-April 1977, July 1977

The Numismatist, Oct., Nov., Dec., 1977; January, Feb., March, 1978

ANA Club Bulletin, Sept., Nov. 1977; January, 1978

Virginia Numismatist, Vol. 13, no. 5, no. 6 (1977); Vol. 14 no. 1 (1978)

UB 20 *Operation Bernhard* by Anthony Pirie, 1962, 271 pp., P5 Illus. Donated by Larry Adams.

This intriguing book deals with the Nazi counterfeiting of massive numbers of Bank of England notes during World War II. The fascinating story, from its beginning in 1939 to its end in the depths of Austrian lakes some twenty years later, is one which you won't be able to put down. Perhaps you'd better take a little closer look at that Bank of England £5 war era note in your collection!

US 25 *The History of Printing in America* by Isaiah Thomas, T5 1810 (1970 reprint) 650 pp. Donated by Marvin Ashmore.

This huge volume's chief interest to paper money collectors is its large amount of biographical information on early paper money engravers and printers as well as information on early paper manufacture.

VA 30 *Chartered For Progress — Two Centuries of American Banking — A Pictorial Essay* by Elvira and Dr. Vladimir Clain-Stefanelli, 1975, 144 pp., Illus., Gift of Publisher and Larry Adams.

An absolutely delightful book to look at and read! The book details all aspects of the banking function from the earliest Colonial days to electronic banking of the '70's in an easy-to-read, straight-forward text.

One of the best features of the book is the lavish use of photographs and illustrations of notes, scrip, bank buildings, the men who were connected with banking, and all of the other things which have been associated with the profession over the years. A number of color plates are incorporated.

Enjoy, Enjoy!

Thanks to the generosity of James R. Hanna, we have received copies of the following priced catalogs:

US 15 *United States, Canadian and Confederate Paper Money* Q8 by Robert Welich, 1969-70 edition 114 pp., Illus.

HA 30 *The Guide Book of Canadian Coins Paper Currency and Tokens* by H.C. Taylor and Somer James, 1961 edition, 264 pp., Illus.

HA 30 *Simplified Catalog of Canadian-Newfoundland Coins and Paper Money* by Hans Zoell 1961, 40 pp., Illus.

GA 30 *Standard Guide to U.S. Coin and Paper Money Valuations* by R. Wilhite and C. Mishler 1976, 194 pp., Illus.

It's in the Books —

Excerpts from

Dye's Counterfeit Detector, July, 1884 Edition

Donated by SPMC Library by Morey Perlmutter
Counterfeit Bank of England Notes

On June 25, at the office of Fred G. Frank & Bros., at Chicago, Ill., a stranger asked to have three £15 Bank of England notes exchanged for U.S. currency. Mr. Frank had his suspicions aroused by the appearance of the notes, and began making a close examination of the watermark and other details, and upon seeing this the stranger said the notes were undoubtedly genuine, and proposed leaving them for close inspection if Mr. Frank would make him a receipt. A negotiable receipt was given, and the man promised to return at three o'clock. Meantime the notes were submitted to several banking experts, and Mr. Frank became convinced that they were excellent counterfeits. The man failed to turn up at the appointed time, and the case was put in the hands of the city detectives. Cramer & Co., agents for the Guion steamship line, had cashed two of the Englishman's spurious £50 notes before they had become suspicious, and consulted the detectives.

The counterfeit is almost perfect. The watermark, the great safeguard of the Bank of England notes, which is said to be impossible to counterfeit, is a good imitation of the watermark in the curves and tracings, the only

seeming want being that the words "Bank of England" are not as clearly legible as they are in the genuine notes. The vignette, on close examination, seems scratchy and unfinished, but ordinary observers accustomed to handle Bank of England notes would hardly notice this. The principal proof of spuriousness seems to be in the quality of the paper, the texture being hard and coarse, compared with the silky, elastic paper in the genuine notes. The notes bore a rubber stamp impression with the words "London and County Banking Company, Limited," thereby conveying the idea that they had passed through an English bank. The notes answer the description of spurious notes recently found in circulation in Antwerp. The date of the notes is May 16, 1883, and the sign prefixed to the number is 260.

CHICAGO, July 5. — Marshall, the English, confidence man, who was arrested at Milwaukee last week and brought back to this city on the charge of passing a large number of counterfeit Bank of England notes, made his escape from the Des Plaines Street station-house before daylight this morning by sawing his way through three doors.

RARE CUT — SHEETS OF FOUR

"Beautiful "Cut-Sheets" from the Famous James M. Wade Collection."

When reconstructed, the four uncirculated notes form a sheet as they were originally issued. The majority are mostly one-of-a-kind and many are excessively rare and are attractively priced. In years past, valuations were generally considered to be 5 X the price for a single note with much higher prices for the more elusive sheets. It is with pride that we offer the following from Jim Wade's great collection which Bebee's bought and sold in 1956. We suggest a telephone call to reserve your selections. Only one sheet of each, so all "Subject To Prior Sale."

LEGAL TENDER

1917 \$1, Fr-38, Elliott-White	319.50
1917 \$1, Fr-39, Speelman-White	319.50
1917 \$1, Fr-39, "Star Sheet". Rare	749.50
1923 \$1, Fr-40, Red Seal & Nos. Very scarce sheet	699.50
1923 \$1, Fr-40, "Star Sheet" with low serial nos. *4209D/*4212D. Single stars fetch \$400.00. Very rare in sheets	1,799.50
1880 \$2, Fr-52, Bruce-Wyman. Large Brown Seal. Singles bring \$250.00. This scarce sheet priced at only	1,050.00
1880 \$2, Fr-56, Tillman-Morgan. Small Red Seal. Singles fetch \$300.00. Very scarce sheet	1,295.00
1880 \$5, Fr-74, Rosecrans-Jordan. Large Red Seal. Singles bring \$475.00. This splendid sheet may be yours for only	1,995.00
1880 \$5, Fr-80, Tillman-Morgan. Small Red Seal. Each note bears the personal autograph of D.N. Morgan. Very rare sheet	1,695.00
1880 \$10, Fr-110, Rosecrans-Jordan. Small Red Seal. Scarce "Jackass" sheet. Singles bring \$400.00. This sheet only	1,795.00
1880 \$20, Fr-136, Rosecrans-Hyatt. Large Red Spikes Seal. A beautiful rare sheet	3,995.00
1880 \$20, Fr-140, Rosecrans-Nebeker. Small Red Seal. Beautiful scarce sheet	1,975.00
1880 \$20, Fr-141, Tillman-Morgan. Small Red Seal. Each note bears the personal autograph of D.N. Morgan	2,295.00

1880 \$50, Fr-161, Huston-Rosecrans. Large Brown Seal. Single notes retail @ \$1,750.00. This very rare sheet 8,495.00

SILVER CERTIFICATES

1891 \$1, Fr-223, Tillman-Morgan. Small Red Seal. The elusive Martha Washington note. Beautiful rare sheet 1,195.00
 1899 \$1, Fr-228, Vernon-Treat. The popular American Eagle note. Single notes sell @ \$95.00. Scarce in sheets — this one only 450.00
 1923 \$1, Fr-238, Woods-White. Portrait of George Washington. Blue Seal. Priced @ only 215.00
 1886 \$2, Fr-242, Rosecrans-Hyatt. Large Red Spikes seal. Rare singles sell @ \$600.00. this very rare — beautiful sheet can be yours for only 2,895.00
 1899 \$2, Fr-253, Napier-McClung. Blue Seal. Scarce single notes sell @ \$225.00 up. This very scarce sheet only 975.00
 1880 \$10, Fr-289, Bruce-Wyman. Large Brown Seal. Very rare singles bring \$2,500.00. Far rarer in sheets. This great rarity priced @ 11,500.00
 1891 \$10, Fr-299, Tillman-Morgan. Small Red Seal. Rare singles go @ \$7.00. This very rare sheet priced @ only 2,995.00
 1891 \$20, Fr-320, Lyons-Robert. Small Red Seal. Another dealer specializing in rare notes recently offered a Gem Single for \$1,850.00. This gem sheet goes to some lucky collector for 7,950.00

1891 \$50, Fr-334, Vernon-Treat. Small Red Seal. Portrait of Edward Everett, former Secretary of State. The same dealer which offered the 1891 Fr-320, also had a Fr-334, in Unc. Choice which he prices for \$3,250.00 (both notes likely were sold without delay). This beautiful sheet — a great rarity — truly a "Museum Item" is offered for only 15,500.00

TREASURY (COIN) NOTES

1891 \$1, Fr-351, Tillman-Morgan. Small Red Seal. Singles sell @ \$350.00. This scarce sheet is offered for only 1,495.00
 1891 \$2, Fr-357, Sigs and seal as last. Scarce singles go @ \$600.00. This choice sheet priced @ 2,950.00
 1890 \$5, Fr-359, Rosecrans-Huston. Large Brown Spikes Seal. Very rare singles bring \$1,500.00. This great rarity — from the James M. Wade Collection — a "Museum Item" priced @ 6,450.00
 1891 \$5, Fr-364, Bruce-Roberts. Small Red Seal. Single notes sell @ \$600.00. Very scarce sheet — priced @ 2,750.00
 1891 \$10, Fr-369, Rosecrans-Nebeker. Seal as last. Single notes are currently being offered for \$850.00. this very scarce sheet priced @ 3,850.00
 SPECIAL — the above four 1891 sheets 10,350.00

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A NEW ENGLAND SCENE REVISITED

Continued from page 224

"Myconos" bill of fare appears a brief history of the House and an engraving identical to that on the bank note. According to Mr. Chalpara, the engraving was obtained from an old map of the Town of Barnstable.

What other scenes as quaint and historic are waiting to be revisited? Probably more than one would expect. One the New England broken bank note issues alone are found well over a hundred similar contemporary scenes that are just waiting for a visit by some inquisitive syngraphist. I know I can hardly wait to make my next visit to some unsuspecting scene where perhaps one of the famous bank note engravers of a bygone era took great pains to sketch a subject which was later to become part of a circulating bank note and still later an integral part of some proud syngraphist's obsolete or broken bank note collection.

RUSSIA'S PAPER MONEY

Continued from page 207

are repetitions of the numbers on notes issued by the former governments. The new notes further bear the facsimile signature of the former Director of the Bank of State, though he was dismissed when the Bolsheviks seized power, and in this respect one may consider them forgeries. But as no one can distinguish them from "Czar notes" and "Duma notes" printed by the former governments, there is no difference in value at home or abroad.

objection to issuing local money in Russia in order to relieve the chronic currency famines is that such local money drive "Duma notes" out of circulation as "Duma notes" have driven "Czar notes," and "Czar notes" have driven gold coins.

The "Czar notes" and "Duma notes" printed from the old plates by the Bolsheviks bear numbers, but no outsider knows whether these numbers are new or whether they

COLIN NARBETH BECOMES DIRECTOR OF STANLEY GIBBONS

Pioneer bank note collector and author Colin Narbeth has been named a director of Stanley Gibbons International, Limited. He joined the firm in 1970 as managing director of Stanley Gibbons Currency, Limited and set up the bank note dealing division. Since then he has been responsible for the company's expansion into coins, medals, playing cards and, most recently, stocks and bonds.

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The Burroughs Corporation, in its first quarter 1978 "Shareholder News", announced that its dividend checks are now printed on the firm's new Super-Safety II check stock. This stock, available exclusively from Burroughs, is designed to prevent color copier reproduction of negotiable items such as checks and money orders. Super-Safety II checks cannot be duplicated on a color copier without the word "VOID" appearing on the fraudulent copy.

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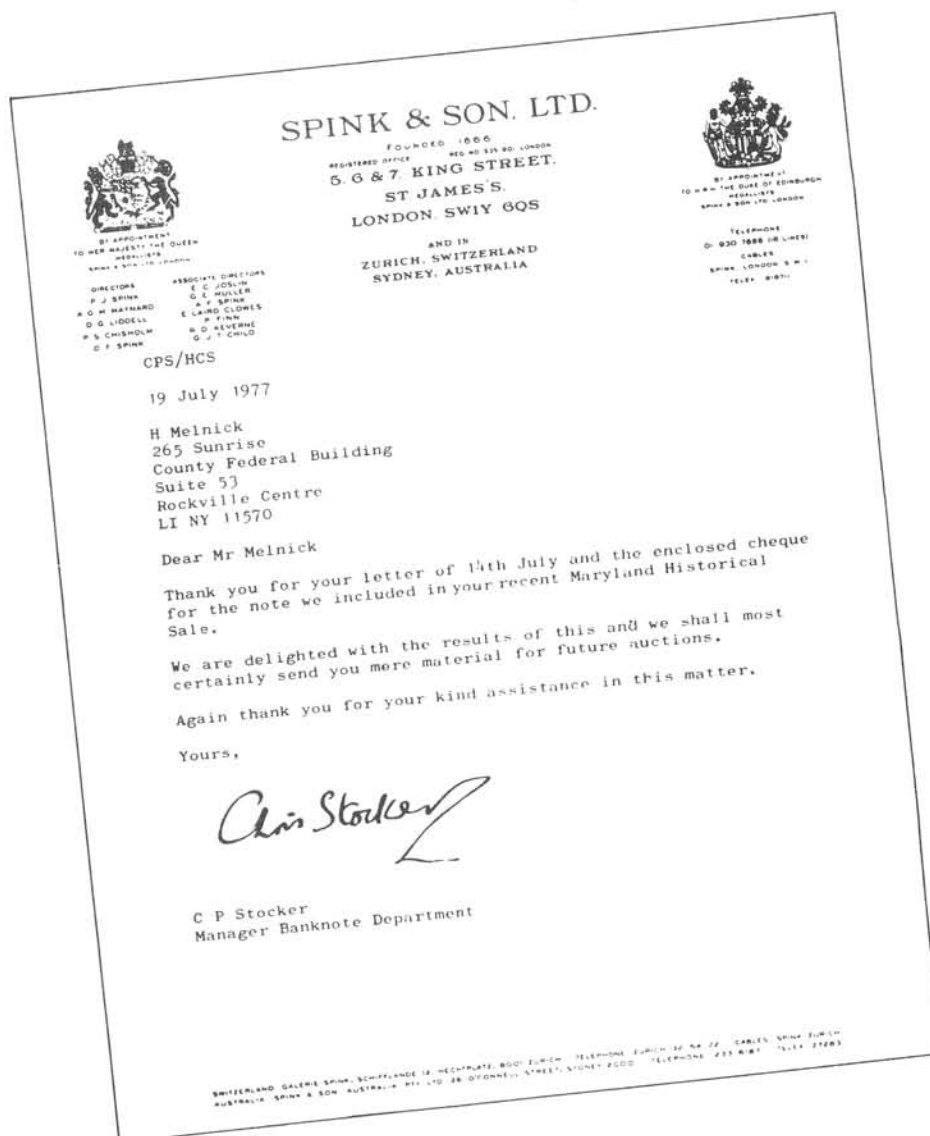
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NATIONAL CURRENCY

LOT DEN. DESCRIPTION

SERIES 1902

- | | | |
|---|------|-------------------------------|
| 1 | \$5 | San Antonio, Texas 5179 VF |
| 2 | \$5 | Washington, New Jersey 860 F |
| 3 | \$5 | Liverpool, Pa. 8326 VG |
| 4 | \$10 | Chattanooga, Tennessee 1606 G |
| 5 | \$10 | Mauchunk, Pa. 6534 VG |
| 6 | \$10 | Beaver Dam, Wisconsin 4602 VF |
| 7 | \$10 | Allentown, Pa. 1322 VF |
| 8 | \$10 | New York, New York 29 VF |
| 9 | \$10 | New York, New York 891 XF |

SERIES 1929

- | | | |
|----|------|---------------------------------|
| 10 | \$5 | T1 York, Pa. 604 F |
| 11 | \$5 | T1 Phila., Pa. 539 VF |
| 12 | — | Same as above VG |
| 13 | \$5 | Baltimore, Maryland 11207 F |
| 14 | \$5 | T2 Scranton, Pa. 8737 F |
| 15 | \$5 | T2 Shamokin, Pa. 6942 VG |
| 16 | \$5 | T1 Trenton, New Jersey 1327 F |
| 17 | \$5 | T1 Los Angeles, Cal. 2491 VG |
| 18 | \$5 | New York, New York 2370 VG |
| 19 | \$5 | T2 Worcester, Mass. 7595 F |
| 20 | \$5 | T2 Sunbury, Pa. 1237 VG |
| 21 | \$5 | T2 Danville, Pa. 1078 F |
| 22 | \$5 | T1 Same About F |
| 23 | \$10 | T1 Bellefontaine, Ohio 1784 F |
| 24 | \$10 | T1 East Stroudsburg, Pa. 4011 G |

LOT DEN. DESCRIPTION

- | | | |
|----|------|---|
| 25 | \$10 | T1 Mahanoy City, Pa. 3997 AU |
| 26 | \$10 | T2 Pittsburg, Pa. 6301 VF |
| 27 | \$10 | T1 Cambridge, Ohio 2872 F |
| 28 | \$10 | Scranton, Pa. 8737 G |
| 29 | \$10 | T1 New York, N.Y. 11034 G |
| 30 | \$10 | T1 New York, N.Y. 2370 F |
| 31 | \$10 | T1 San Francisco, Cal. 13004 VG |
| 32 | \$10 | T1 Wilkes-Barre, Pa. 30 F |
| 33 | \$10 | T1 Lock Haven, Pa. 507 VF |
| 34 | \$10 | T1 Shamokin, Pa. 6942 XF |
| 35 | \$10 | T1 Lewistown, Pa. 5289 F |
| 36 | \$10 | T2 Wilkes-Barre, Pa. 104 VF |
| 37 | \$10 | T1 Cleveland, Ohio 4318 VF |
| 38 | \$10 | T2 Meadville, Pa. 4938 F |
| 39 | \$10 | T1 Pittsburg, Pa. 685 VF |
| 40 | \$10 | T2 Lansdown, Pa. 13151 G |
| 41 | \$10 | T2 York, Pa. 604 F |
| 42 | \$10 | T1 Wyoming, Pa. 8517 VG |
| 43 | \$10 | T1 New York, N.Y. 1461 AU |
| 44 | \$10 | T1 Grand Rapids, Michigan 13328 G |
| 45 | \$10 | T2 Shamokin, Pa. 12805 VF |
| 46 | \$10 | T1 Pittsburg, Pa. 252 XF |
| 47 | \$20 | T1 Shamokin, Pa. 6942 F |
| 48 | \$20 | T1 Covington, Kentucky 718 F |
| 49 | \$20 | T1 Scranton, Pa. 77 XF |
| 50 | \$20 | Federal Reserve Bank of Richmond, Virginia Fine |

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WANTED

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NATIONAL BANK NOTES

SMALL SIZE 1929

5126	WYNNEWOOD	7811	WALTERS	9964	GUYMON	10875	ERICK
5272	NEWKIRK	7822	HASKELL	9968	CORDELL	10960	POCASSET
5298	DAVIS	8052	WEWOKA	9970	STILWELL	11397	TONKAWA
5347	STILLWATER	8138	GUYMON	9976	SAYRE	11763	CARNEGIE
5546	PRYOR CREEK	8140	FREDERICK	9980	HARRAH	11913	IDABEL
5587	ALVA	8203	CHICKASHA	9987	SHATTUCK	12035	MOORE
5811	MANGUM	8294	MAUD	10003	BRAMAN	12078	WELLSTON
5955	CHELESEA	8313	PAWHUSKA	10005	POND CREEK	12104	DEPEW
5958	MARIETTA	8472	OKLA. CITY	10020	GEARY	12117	PRYOR CREEK
5961	PAWHUSKA	8524	STRATFORD	10051	CHECOTAH	12130	BLAIR
6113	ALTUSS	8563	LUTHER	10075	KAW CITY	12148	COYLE
6232	RALSTON	8616	DUNCAN	10117	CLAREMORE	12157	NORMAN
6241	OKMULGEE	8644	MINCO	10151	EDMOND	12472	ARDMORE
6299	COMANCHE	8744	WAURIKA	10205	MARLOW	12801	HUGO
6517	QUINTON	8852	TEXHOMA	10239	HEAVENER	13021	MADILL
6641	WANETTE	8859	VERDEN	10240	HOLLIS	13751	OKMULGEE
6660	MCCLOUD	9046	SULPHUR	10286	MADILL	13760	FREDRICK
6868	BEGGS	9709	WAYNOKA	10304	TECUMSEH	13891	PONCA CITY
6879	COWETA	9881	KINHSTON	10380	ACHILLE	14005	DURANT
6980	CALVIN	9888	HEAVENER	10381	COLBERT	14108	WALTERS
7115	BROKEN ARROW	9942	TULSA	10402	KAW CITY	14305	PAWHUSKA
7209	BERWYN	9946	MARLOW	10548	RINGLING		
7278	THOMAS	9949	NOWATO	10573	VIAN		
7724	WETUMKA	9963	ELDORADO	10689	COMMERCE		

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F18	260.00
F19-27	120.00
F28-30	70.00
F34-35	120.00
F36-39	38.00
F40	85.00
F41-41a	425.00
F43-49	160.00
F50-52	110.00
F53-56	140.00
F57-60	58.00
F61-63	250.00
F64	220.00
F65-69	160.00
F70-72	125.00
F73-82	110.00
F83-92	58.00
F93	400.00
F94-95	400.00
F97-99	300.00
F100-102	200.00
F103-113	200.00
F114-122	350.00
F123	900.00
F124-126	700.00
F130-147	260.00
F155-164	850.00

SILVER

CERTIFICATES

F215-223	200.00
F224-225	265.00
F226-227	60.00
F228-236	45.00
F237-239	25.00
F240-244	280.00
F245-246	500.00
F247-248	600.00
F249-258	140.00
F259-265	900.00
F266-267	400.00
F268-270	950.00
F271-281	250.00
F282	320.00
F287-289	750.00
F291-297	500.00
F298-304	350.00
F317-322	450.00
F330-335	800.00

TREASURY OR COIN NOTES

F347-349	475.00
F350-352	165.00
F353-355	750.00
F356-358	320.00
F359-361	700.00
F362-365	400.00

F366-368	800.00
F369-371	400.00

NATIONAL BANK NOTES

F380-386	475.00
F387-393	1350.00
F394-408	575.00
F409-423	800.00
F424-439	850.00
F466-478	160.00
F479-492	175.00
F493-506	300.00
F507-518	650.00
F519-531	750.00
F532-538	250.00
F539-548	275.00
F549-557	375.00
F558-565	650.00
F573-575	550.00
F576-579	650.00
F580-585	700.00
F587-594	80.00
F595-597	180.00
F598-612	70.00
F613-620	95.00
F621-623	220.00
F624-638	80.00
F639-646	110.00
F647-649	300.00
F650-663	110.00
F647-649	300.00
F650-663	110.00
F664-671	275.00
F675-685	250.00
F686-694	400.00
F698-707	385.00

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BANK NOTES

F708-746	50.00
F747-780	135.00
F781-809	125.00
F810-821	625.00

FEDERAL RESERVE NOTES

F832-843	100.00
F844-891	35.00
F892-903	130.00
F904-951	40.00
F952-963	150.00
F964-1011	55.00
F1024-1071	140.00
F1084-1131	240.00

GOLD

CERTIFICATES

F1167-1173	110.00
F1179-1187	175.00
F1198-1200	375.00
F1203-1215	600.00

FRACTIONAL CURRENCY

3 CENT NOTES

F1226	20.00
F1227	35.00

5 CENT NOTES

F1228	45.00
F1229	50.00
F1230	20.00
F1231	60.00
F1232	28.00
F1233	28.00
F1234	28.00
F1235	50.00
F1236	50.00
F1237	65.00
F1238	20.00
F1239	30.00

10 CENT NOTES

F1240	42.00
F1241	50.00
F1242	25.00
F1243	60.00
F1244	20.00
F1245	20.00
F1246	23.00
F1247	30.00
F1248	500.00
F1249	50.00
F1251	30.00
F1252	35.00
F1253	55.00
F1254	70.00
F1255	20.00
F1256	25.00
F1257	20.00
F1258	20.00
F1259	20.00
F1261	20.00
F1264	30.00
F1265	14.00
F1266	14.00

15 CENT NOTES

F1267	50.00
F1268	50.00
F1269	50.00
F1271	50.00

25 CENT NOTES

F1279	65.00
F1280	75.00
F1281	45.00
F1282	100.00
F1283	25.00
F1284	30.00
F1285	30.00
F1286	30.00
F1287	35.00
F1288	35.00
F1289	55.00
F1290	60.00
F1291	40.00
F1292	40.00
F1293	40.00
F1294	30.00
F1295	30.00
F1296	30.00
F1297	50.00
F1298	80.00
F1299	400.00

F1300	550.00
F1301	23.00
F1303	23.00
F1307	23.00
F1308	13.00
F1309	13.00

50 CENT NOTES

F1310	70.00
F1311	80.00
F1312	50.00
F1313	100.00
F1316	30.00

50 CENT NOTES

F1317	30.00
F1318	30.00
F1320	55.00
F1321	65.00
F1322	60.00
F1324	40.00
F1325	110.00
F1326	45.00
F1327	45.00
F1328	60.00
F1329	85.00
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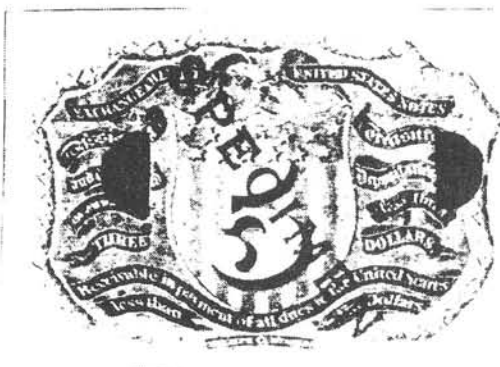
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HODGES' AMERICAN BANK NOTE SAFE-GUARD by Edward M. Hodges 1865. 350 pp Cloth bound. 1977 reprint by Pennell Publishing Co. \$19.50 postpaid

"Hodges' " as this book is known, contains descriptions of over 10,000 genuine notes from 30 states, 19 Canadian banks, and the United States notes issued prior to 1865. This 1865 edition was copyrighted in 1864 and at this time the United States was at war with the Confederate States. As a result the listing for six Southern states were not included because they were not a part of the United States. Louisiana was included as in 1864 it was occupied by Union troops under the infamous General Butler. West Virginia was added to this edition as it seceded from Virginia and joined the Union in 1863. We have added a section from the 1863 edition (copyrighted in 1862) containing the six states deleted from the 1865 edition making this reprint the most comprehensive Hodges' ever printed. The format used consists of three rows of ten notes listed in rectangles on each page. To quote from E.M. Hodges "The SAFEGUARD is almost indispensable". Collectors will agree with him. We bound 10 copies in genuine leather and interleaved them with plain paper (for your own notes) and offer them subject to prior sale for \$75.00 each.

THE BANK OF THE STATE OF SOUTH CAROLINA by Dr. F. Mauldin Lesesne 1970. 221 pp Hand bound. University of South Carolina Press \$14.95 postpaid

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BANKNOTES by Gunnar Anderson 1975. 70 pp Danmarks Nationalbank. Reprinted 1978 by Pennell Publishing Company. Soft covers \$7.50 Cloth \$9.95 postpaid. Available February 1978

This is the English version of a publication by the Danmarks Nationalbank. The original was printed in 1972 in conjunction with release of a new 1972 series of banknotes. It is a modern book on how paper money is printed and how to detect counterfeit notes. The book is well written and contains numerous illustrations of banknote engraving. The glossary alone is worth the price of the book. The bibliography lists many books that are available today and of much interest to paper money collectors. If you are going to collect paper money you need this book in your library.

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